



Mortgage Fund

Investor Report: April 2012

Overview	Amount
Total Cover Pool Balance	125.008
Average Loan Balance	16
No. of Loans	8.058
No. of Borrowers	6.695
No. of Properties	7.253
WA Legal Maturity (in months)	364
WA Seasoning (in months)	82
WA LTV	90,0%
WA Interest Rate	4,3%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	6.457	5,2%
40 - 50%	6.158	4,9%
50 - 60%	7.969	6,4%
60 - 70%	10.384	8,3%
70 - 80%	13.695	11,0%
80 - 90%	14.356	11,5%
90 - 100%	16.297	13,0%
100 - 110%	17.259	13,8%
more than 110%	32.434	25,9%
Total	125.008	100,0%

Property Type	Balance	Percent
Residential	123.495	98,8%
Realestate_other	931	0,7%
Industrial	127	0,1%
Holiday_cottage	48	0,0%
Agricultural	233	0,2%
Commercial	175	0,1%
Total	125.008	100,0%

Payment Frequency	Balance	Percent
Monthly	125.008	100,0%
Total	125.008	100,0%

Interest Rate Type	Balance	Percent
Indexed	124.890	99,9%
Non Indexed	119	0,1%
Total	125.008	100,0%

Arrears	Balance	Percent
Not in Arrears	108.373	86,7%
0 - 30 days default	3.525	2,8%
30 - 90 days default	4.109	3,3%
90 - 180 days default	594	0,5%
more than 180 days default	8.407	6,7%
Total	125.008	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	124.471	99,6%
Prior ranks	538	0,4%
Total	125.008	100,0%

Area	Balance	Percent
Reykjavik	45.155	36,1%
Capital Area excl. Reykjavik	43.196	34,6%
Suðurnes	1.387	1,1%
Vesturland	10.554	8,4%
Vestfirðir	337	0,3%
Norðurland Vestra	3.230	2,6%
Norðurland Eystra	6.352	5,1%
Austurland	2.732	2,2%
Suðurland	12.063	9,7%
Total	125.008	100,0%

Maturity	Balance	Percent
Less than 15 years	265	0,2%
15 - 20 years	27.454	22,0%
20 - 25 years	1.251	1,0%
25 - 30 years	79	0,1%
30 - 35 years	89.378	71,5%
35 - 40 years	6.581	5,3%
Total	125.008	100,0%