



## Mortgage Fund

Investor Report: May 2012

Overview	Amount
Total Cover Pool Balance	116.460
Average Loan Balance	15
No. of Loans	7.579
No. of Borrowers	6.311
No. of Properties	7.253
WA Legal Maturity (in months)	362
WA Seasoning (in months)	83
WA LTV	88,4%
WA Interest Rate	4,3%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	6.401	5,5%
40 - 50%	5.985	5,1%
50 - 60%	7.799	6,7%
60 - 70%	9.935	8,5%
70 - 80%	13.245	11,4%
80 - 90%	13.871	11,9%
90 - 100%	15.423	13,2%
100 - 110%	16.146	13,9%
more than 110%	27.655	23,7%
Total	116.460	100,0%

Property Type	Balance	Percent
Residential	115.203	98,9%
Realestate_other	739	0,6%
Industrial	128	0,1%
Holiday_cottage	48	0,0%
Agricultural	216	0,2%
Commercial	127	0,1%
Total	116.460	100,0%

Payment Frequency	Balance	Percent
Monthly	116.460	100,0%
Total	116.460	100,0%

Interest Rate Type	Balance	Percent
Indexed	116.342	99,9%
Non Indexed	119	0,1%
Total	116.460	100,0%

Arrears	Balance	Percent
Not in Arrears	108.658	93,3%
0 - 30 days default	13	0,0%
30 - 90 days default	5.508	4,7%
90 - 180 days default	1.785	1,5%
more than 180 days default	496	0,4%
Total	116.460	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	115.993	99,6%
Prior ranks	467	0,4%
Total	116.460	100,0%

Area	Balance	Percent
Reykjavik	41.808	35,9%
Capital Area excl. Reykjavik	39.986	34,3%
Suðurnes	949	0,8%
Vesturland	10.150	8,7%
Vestfirðir	322	0,3%
Norðurland Vestra	3.155	2,7%
Norðurland Eystra	6.151	5,3%
Austurland	2.654	2,3%
Suðurland	11.286	9,7%
Total	116.460	100,0%

Maturity	Balance	Percent
Less than 15 years	233	0,2%
15 - 20 years	26.521	22,8%
20 - 25 years	1.228	1,1%
25 - 30 years	60	0,1%
30 - 35 years	82.572	70,9%
35 - 40 years	5.845	5,0%
Total	116.460	100,0%