



Mortgage Fund

Investor Report: June 2012

Overview	Amount
Total Cover Pool Balance	122.168
Average Loan Balance	15
No. of Loans	8.023
No. of Borrowers	6.640
No. of Properties	6.867
WA Legal Maturity (in months)	362
WA Seasoning (in months)	80
WA LTV	87,2%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	7.301	6,0%
40 - 50%	8.483	6,9%
50 - 60%	9.069	7,4%
60 - 70%	9.902	8,1%
70 - 80%	13.752	11,3%
80 - 90%	13.787	11,3%
90 - 100%	15.616	12,8%
100 - 110%	15.640	12,8%
more than 110%	28.618	23,4%
Total	122.168	100,0%

Property Type	Balance	Percent
Residential	120.912	99,0%
Realestate_other	738	0,6%
Industrial	128	0,1%
Holiday_cottage	48	0,0%
Agricultural	216	0,2%
Commercial	126	0,1%
Total	122.168	100,0%

Payment Frequency	Balance	Percent
Monthly	122.168	100,0%
Total	122.168	100,0%

Interest Rate Type	Balance	Percent
Indexed	115.802	94,8%
Non Indexed	6.367	5,2%
Total	122.168	100,0%

Arrears	Balance	Percent
Not in Arrears	113.874	93,2%
0 - 30 days default	3.579	2,9%
30 - 90 days default	3.575	2,9%
90 - 180 days default	746	0,6%
more than 180 days default	393	0,3%
Total	122.168	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	121.158	99,2%
Prior ranks	1.010	0,8%
Total	122.168	100,0%

Area	Balance	Percent
Reykjavik	43.952	36,0%
Capital Area excl. Reykjavik	42.674	34,9%
Suðurnes	957	0,8%
Vesturland	10.182	8,3%
Vestfirðir	362	0,3%
Norðurland Vestra	3.394	2,8%
Norðurland Eystra	6.601	5,4%
Austurland	2.667	2,2%
Suðurland	11.380	9,3%
Total	122.168	100,0%

Maturity	Balance	Percent
Less than 15 years	232	0,2%
15 - 20 years	26.902	22,0%
20 - 25 years	3.660	3,0%
25 - 30 years	55	0,0%
30 - 35 years	86.137	70,5%
35 - 40 years	5.181	4,2%
Total	122.168	100,0%