



Mortgage Fund

Investor Report: July 2012

Overview	Amount
Total Cover Pool Balance	122.294
Average Loan Balance	15
No. of Loans	8.007
No. of Borrowers	6.624
No. of Properties	7.202
WA Legal Maturity (in months)	361
WA Seasoning (in months)	81
WA LTV	87,2%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	7.366	6,0%
40 - 50%	8.489	6,9%
50 - 60%	9.209	7,5%
60 - 70%	9.982	8,2%
70 - 80%	13.700	11,2%
80 - 90%	13.762	11,3%
90 - 100%	15.562	12,7%
100 - 110%	15.610	12,8%
more than 110%	28.614	23,4%
Total	122.294	100,0%

Property Type	Balance	Percent
Residential	121.049	99,0%
Realestate_other	741	0,6%
Industrial	128	0,1%
Holiday_cottage	48	0,0%
Agricultural	205	0,2%
Commercial	123	0,1%
Total	122.294	100,0%

Payment Frequency	Balance	Percent
Monthly	122.294	100,0%
Total	122.294	100,0%

Interest Rate Type	Balance	Percent
Indexed	115.927	94,8%
Non Indexed	6.367	5,2%
Total	122.294	100,0%

Arrears	Balance	Percent
Not in Arrears	113.167	92,5%
0 - 30 days default	27	0,0%
30 - 90 days default	6.458	5,3%
90 - 180 days default	2.241	1,8%
more than 180 days default	402	0,3%
Total	122.294	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	121.266	99,2%
Prior ranks	1.028	0,8%
Total	122.294	100,0%

Area	Balance	Percent
Reykjavik	43.987	36,0%
Capital Area excl. Reykjavik	42.651	34,9%
Suðurnes	952	0,8%
Vesturland	10.202	8,3%
Vestfirðir	363	0,3%
Norðurland Vestra	3.377	2,8%
Norðurland Eystra	6.634	5,4%
Austurland	2.665	2,2%
Suðurland	11.462	9,4%
Total	122.294	100,0%

Maturity	Balance	Percent
Less than 15 years	246	0,2%
15 - 20 years	26.947	22,0%
20 - 25 years	3.635	3,0%
25 - 30 years	55	0,0%
30 - 35 years	86.303	70,6%
35 - 40 years	5.107	4,2%
Total	122.294	100,0%