



Mortgage Fund

Investor Report: August 2012

Overview	Amount
Total Cover Pool Balance	121.152
Average Loan Balance	15
No. of Loans	7.985
No. of Borrowers	6.610
No. of Properties	7.193
WA Legal Maturity (in months)	361
WA Seasoning (in months)	81
WA LTV	87,1%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	7.381	6,1%
40 - 50%	8.318	6,9%
50 - 60%	9.283	7,7%
60 - 70%	9.343	7,7%
70 - 80%	13.479	11,1%
80 - 90%	13.751	11,4%
90 - 100%	15.344	12,7%
100 - 110%	15.319	12,6%
more than 110%	28.935	23,9%
Total	121.152	100,0%

Property Type	Balance	Percent
Residential	119.945	99,0%
Realestate_other	735	0,6%
Industrial	127	0,1%
Holiday_cottage	48	0,0%
Agricultural	189	0,2%
Commercial	108	0,1%
Total	121.152	100,0%

Payment Frequency	Balance	Percent
Monthly	121.152	100,0%
Total	121.152	100,0%

Interest Rate Type	Balance	Percent
Indexed	114.798	94,8%
Non Indexed	6.354	5,2%
Total	121.152	100,0%

Arrears	Balance	Percent
Not in Arrears	113.883	94,0%
0 - 30 days default	13	0,0%
30 - 90 days default	4.845	4,0%
90 - 180 days default	1.904	1,6%
more than 180 days default	507	0,4%
Total	121.152	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	120.103	99,1%
Prior ranks	1.049	0,9%
Total	121.152	100,0%

Area	Balance	Percent
Reykjavik	43.332	35,8%
Capital Area excl. Reykjavik	42.584	35,1%
Suðurnes	945	0,8%
Vesturland	10.099	8,3%
Vestfirðir	360	0,3%
Norðurland Vestra	3.325	2,7%
Norðurland Eystra	6.544	5,4%
Austurland	2.609	2,2%
Suðurland	11.354	9,4%
Total	121.152	100,0%

Maturity	Balance	Percent
Less than 15 years	239	0,2%
15 - 20 years	26.581	21,9%
20 - 25 years	3.625	3,0%
25 - 30 years	55	0,0%
30 - 35 years	85.548	70,6%
35 - 40 years	5.103	4,2%
Total	121.152	100,0%