



Mortgage Fund

Investor Report: September 2012

Overview	Amount
Total Cover Pool Balance	119.428
Average Loan Balance	15
No. of Loans	7.949
No. of Borrowers	6.585
No. of Properties	6.599
WA Legal Maturity (in months)	359
WA Seasoning (in months)	83
WA LTV	86,4%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	7.391	6,2%
40 - 50%	7.889	6,6%
50 - 60%	9.288	7,8%
60 - 70%	10.354	8,7%
70 - 80%	13.362	11,2%
80 - 90%	13.711	11,5%
90 - 100%	15.141	12,7%
100 - 110%	15.597	13,1%
more than 110%	26.696	22,4%
Total	119.428	100,0%

Property Type	Balance	Percent
Residential	118.209	99,0%
Realestate_other	750	0,6%
Industrial	125	0,1%
Holiday_cottage	48	0,0%
Agricultural	188	0,2%
Commercial	107	0,1%
Total	119.428	100,0%

Payment Frequency	Balance	Percent
Monthly	119.428	100,0%
Total	119.428	100,0%

Interest Rate Type	Balance	Percent
Indexed	113.826	95,3%
Non Indexed	5.601	4,7%
Total	119.428	100,0%

Arrears	Balance	Percent
Not in Arrears	110.686	92,7%
0 - 30 days default	4.135	3,5%
30 - 90 days default	1.925	1,6%
90 - 180 days default	2.118	1,8%
more than 180 days default	565	0,5%
Total	119.428	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	118.354	99,1%
Prior ranks	1.073	0,9%
Total	119.428	100,0%

Area	Balance	Percent
Reykjavik	42.814	35,8%
Capital Area excl. Reykjavik	41.595	34,8%
Suðurnes	939	0,8%
Vesturland	10.081	8,4%
Vestfirðir	356	0,3%
Norðurland Vestra	3.300	2,8%
Norðurland Eystra	6.444	5,4%
Austurland	2.631	2,2%
Suðurland	11.269	9,4%
Total	119.428	100,0%

Maturity	Balance	Percent
Less than 15 years	252	0,2%
15 - 20 years	26.300	22,0%
20 - 25 years	3.629	3,0%
25 - 30 years	44	0,0%
30 - 35 years	85.219	71,4%
35 - 40 years	3.983	3,3%
Total	119.428	100,0%