



Mortgage Fund

Investor Report: December 2012

Overview	Amount
Total Cover Pool Balance	119.079
Average Loan Balance	15
No. of Loans	7.857
No. of Borrowers	6.515
No. of Properties	6.528
WA Legal Maturity (in months)	356
WA Seasoning (in months)	86
WA LTV	86,9%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	7.286	6,1%
40 - 50%	7.192	6,0%
50 - 60%	9.074	7,6%
60 - 70%	10.484	8,8%
70 - 80%	12.948	10,9%
80 - 90%	13.655	11,5%
90 - 100%	15.045	12,6%
100 - 110%	15.507	13,0%
more than 110%	27.889	23,4%
Total	119.079	100,0%

Property Type	Balance	Percent
Residential	117.846	99,0%
Realestate_other	761	0,6%
Industrial	125	0,1%
Holiday_cottage	48	0,0%
Agricultural	190	0,2%
Commercial	108	0,1%
Total	119.079	100,0%

Payment Frequency	Balance	Percent
Monthly	119.079	100,0%
Total	119.079	100,0%

Interest Rate Type	Balance	Percent
Indexed	113.425	95,3%
Non Indexed	5.655	4,7%
Total	119.079	100,0%

Arrears	Balance	Percent
Not in Arrears	109.924	92,3%
0 - 30 days default	33	0,0%
30 - 90 days default	6.440	5,4%
90 - 180 days default	1.733	1,5%
more than 180 days default	949	0,8%
Total	119.079	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	118.028	99,1%
Prior ranks	1.051	0,9%
Total	119.079	100,0%

Area	Balance	Percent
Reykjavik	42.535	35,7%
Capital Area excl. Reykjavik	41.488	34,8%
Suðurnes	938	0,8%
Vesturland	10.083	8,5%
Vestfirðir	357	0,3%
Norðurland Vestra	3.327	2,8%
Norðurland Eystra	6.454	5,4%
Austurland	2.653	2,2%
Suðurland	11.243	9,4%
Total	119.079	100,0%

Maturity	Balance	Percent
Less than 15 years	243	0,2%
15 - 20 years	26.049	21,9%
20 - 25 years	3.660	3,1%
25 - 30 years	50	0,0%
30 - 35 years	85.215	71,6%
35 - 40 years	3.863	3,2%
Total	119.079	100,0%

Planned frequency for updates of this summary: 12 times per year.
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