



Mortgage Fund

Investor Report: March 2012

Overview	Amount
Total Cover Pool Balance	123.207
Average Loan Balance	15
No. of Loans	7.964
No. of Borrowers	6.622
No. of Properties	7.174
WA Legal Maturity (in months)	365
WA Seasoning (in months)	81
WA LTV	89,2%
WA Interest Rate	4,3%
Total	123.223

LTV ranges	Balance	Percent
less than 40%	6.471	5,3%
40 - 50%	6.041	4,9%
50 - 60%	8.139	6,6%
60 - 70%	10.222	8,3%
70 - 80%	14.149	11,5%
80 - 90%	15.030	12,2%
90 - 100%	16.717	13,6%
100 - 110%	16.312	13,2%
more than 110%	30.125	24,5%
Total	123.207	100,0%

Property Type	Balance	Percent
Residential	121.669	98,8%
Realestate_other	962	0,8%
Industrial	125	0,1%
Holiday_cottage	47	0,0%
Agricultural	231	0,2%
Commercial	173	0,1%
Total	123.207	100,0%

Payment Frequency	Balance	Percent
Monthly	123.207	100,0%
Total	123.207	100,0%

Interest Rate Type	Balance	Percent
Indexed	123.207	100,0%
Total	123.207	100,0%

Arrears	Balance	Percent
Not in Arrears	107.290	87,1%
0 - 30 days default	3.309	2,7%
30 - 90 days default	3.191	2,6%
90 - 180 days default	711	0,6%
more than 180 days default	8.707	7,1%
Total	123.207	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	122.698	99,6%
Prior ranks	509	0,4%
Total	123.207	100,0%

Area	Balance	Percent
Reykjavik	44.458	36,1%
Capital Area excl. Reykjavik	42.849	34,8%
Suðurnes	1.387	1,1%
Vesturland	10.043	8,2%
Vestfirðir	331	0,3%
Norðurland Vestra	3.232	2,6%
Norðurland Eystra	6.275	5,1%
Austurland	2.693	2,2%
Suðurland	11.941	9,7%
Total	123.207	100,0%

Maturity	Balance	Percent
Less than 15 years	270	0,2%
15 - 20 years	27.361	22,2%
20 - 25 years	960	0,8%
25 - 30 years	55	0,0%
30 - 35 years	88.394	71,7%
35 - 40 years	6.167	5,0%
Total	123.207	100,0%