



Mortgage Fund

Investor Report: January 2013

Overview	Amount
Total Cover Pool Balance	119.889
Average Loan Balance	15
No. of Loans	7.906
No. of Borrowers	6.555
No. of Properties	6.568
WA Legal Maturity (in months)	356
WA Seasoning (in months)	87
WA LTV	80,8%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	9.084	7,6%
40 - 50%	7.838	6,5%
50 - 60%	10.735	9,0%
60 - 70%	13.163	11,0%
70 - 80%	14.610	12,2%
80 - 90%	15.163	12,6%
90 - 100%	17.725	14,8%
100 - 110%	16.216	13,5%
more than 110%	15.354	12,8%
Total	119.889	100,0%

Property Type	Balance	Percent
Residential	118.656	99,0%
Realestate_other	760	0,6%
Industrial	126	0,1%
Holiday_cottage	48	0,0%
Agricultural	190	0,2%
Commercial	108	0,1%
Total	119.889	100,0%

Payment Frequency	Balance	Percent
Monthly	119.889	100,0%
Total	119.889	100,0%

Interest Rate Type	Balance	Percent
Indexed	114.197	95,3%
Non Indexed	5.692	4,7%
Total	119.889	100,0%

Arrears	Balance	Percent
Not in Arrears	110.471	92,1%
0 - 30 days default	37	0,0%
30 - 90 days default	6.342	5,3%
90 - 180 days default	2.064	1,7%
more than 180 days default	975	0,8%
Total	119.889	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	118.812	99,1%
Prior ranks	1.078	0,9%
Total	119.889	100,0%

Area	Balance	Percent
Reykjavik	42.707	35,6%
Capital Area excl. Reykjavik	42.066	35,1%
Suðurnes	939	0,8%
Vesturland	10.120	8,4%
Vestfirðir	357	0,3%
Norðurland Vestra	3.323	2,8%
Norðurland Eystra	6.449	5,4%
Austurland	2.649	2,2%
Suðurland	11.280	9,4%
Total	119.889	100,0%

Maturity	Balance	Percent
Less than 15 years	237	0,2%
15 - 20 years	25.968	21,7%
20 - 25 years	3.682	3,1%
25 - 30 years	50	0,0%
30 - 35 years	86.097	71,8%
35 - 40 years	3.856	3,2%
Total	119.889	100,0%

Planned frequency for updates of this summary: 12 times per year.
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