



## Mortgage Fund

Investor Report: April 2013

Overview	Amount
Total Cover Pool Balance	120.055
Average Loan Balance	15
No. of Loans	7.865
No. of Borrowers	6.498
No. of Properties	6.512
WA Legal Maturity (in months)	353
WA Seasoning (in months)	89
WA LTV	81,9%
WA Interest Rate	4,4%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	8.845	7,4%
40 - 50%	7.384	6,2%
50 - 60%	10.788	9,0%
60 - 70%	12.659	10,5%
70 - 80%	14.223	11,8%
80 - 90%	15.062	12,5%
90 - 100%	17.213	14,3%
100 - 110%	16.322	13,6%
more than 110%	17.558	14,6%
Total	120.055	100,0%

Property Type	Balance	Percent
Residential	118.751	98,9%
Realestate_other	791	0,7%
Industrial	127	0,1%
Holiday_cottage	49	0,0%
Agricultural	193	0,2%
Commercial	143	0,1%
Total	120.055	100,0%

Payment Frequency	Balance	Percent
Monthly	120.055	100,0%
Total	120.055	100,0%

Interest Rate Type	Balance	Percent
Indexed	113.362	94,4%
Non Indexed	6.692	5,6%
Total	120.055	100,0%

Arrears	Balance	Percent
Not in Arrears	111.889	93,2%
0 - 30 days default	3.694	3,1%
30 - 90 days default	3.963	3,3%
90 - 180 days default	259	0,2%
more than 180 days default	249	0,2%
Total	120.055	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	118.713	98,9%
Prior ranks	1.342	1,1%
Total	120.055	100,0%

Area	Balance	Percent
Reykjavik	42.958	35,8%
Capital Area excl. Reykjavik	41.917	34,9%
Suðurnes	970	0,8%
Vesturland	10.089	8,4%
Vestfirðir	361	0,3%
Norðurland Vestra	3.326	2,8%
Norðurland Eystra	6.547	5,5%
Austurland	2.688	2,2%
Suðurland	11.198	9,3%
Total	120.055	100,0%

Maturity	Balance	Percent
Less than 15 years	291	0,2%
15 - 20 years	25.676	21,4%
20 - 25 years	4.157	3,5%
25 - 30 years	76	0,1%
30 - 35 years	85.635	71,3%
35 - 40 years	4.220	3,5%
Total	120.055	100,0%

Planned frequency for updates of this summary: 12 times per year.  
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