



Mortgage Fund

Investor Report: May 2013

Overview	Amount
Total Cover Pool Balance	118.792
Average Loan Balance	15
No. of Loans	7.779
No. of Borrowers	6.425
No. of Properties	6.433
WA Legal Maturity (in months)	352
WA Seasoning (in months)	90
WA LTV	82,0%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	8.634	7,3%
40 - 50%	7.300	6,1%
50 - 60%	10.536	8,9%
60 - 70%	12.707	10,7%
70 - 80%	13.921	11,7%
80 - 90%	15.115	12,7%
90 - 100%	16.824	14,2%
100 - 110%	16.199	13,6%
more than 110%	17.558	14,8%
Total	118.792	100,0%

Property Type	Balance	Percent
Residential	117.519	98,9%
Realestate_other	814	0,7%
Industrial	127	0,1%
Holiday_cottage	49	0,0%
Agricultural	140	0,1%
Commercial	143	0,1%
Total	118.792	100,0%

Payment Frequency	Balance	Percent
Monthly	118.792	100,0%
Total	118.792	100,0%

Interest Rate Type	Balance	Percent
Indexed	112.187	94,4%
Non Indexed	6.605	5,6%
Total	118.792	100,0%

Arrears	Balance	Percent
Not in Arrears	110.767	93,2%
0 - 30 days default	46	0,0%
30 - 90 days default	6.326	5,3%
90 - 180 days default	1.571	1,3%
more than 180 days default	81	0,1%
Total	118.792	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	117.484	98,9%
Prior ranks	1.308	1,1%
Total	118.792	100,0%

Area	Balance	Percent
Reykjavik	42.668	35,9%
Capital Area excl. Reykjavik	41.839	35,2%
Suðurnes	987	0,8%
Vesturland	10.059	8,5%
Vestfirðir	361	0,3%
Norðurland Vestra	3.277	2,8%
Norðurland Eystra	6.470	5,4%
Austurland	2.591	2,2%
Suðurland	10.542	8,9%
Total	118.792	100,0%

Maturity	Balance	Percent
Less than 15 years	311	0,3%
15 - 20 years	25.147	21,2%
20 - 25 years	4.044	3,4%
25 - 30 years	56	0,0%
30 - 35 years	85.096	71,6%
35 - 40 years	4.137	3,5%
Total	118.792	100,0%

Planned frequency for updates of this summary: 12 times per year.
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