



## Mortgage Fund

Investor Report: July 2013

Overview	Amount
Total Cover Pool Balance	120.162
Average Loan Balance	15
No. of Loans	7.854
No. of Borrowers	6.496
No. of Properties	7.011
WA Legal Maturity (in months)	350
WA Seasoning (in months)	92
WA LTV	82,2%
WA Interest Rate	4,4%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	8.698	7,2%
40 - 50%	7.721	6,4%
50 - 60%	10.432	8,7%
60 - 70%	12.627	10,5%
70 - 80%	14.049	11,7%
80 - 90%	15.279	12,7%
90 - 100%	16.802	14,0%
100 - 110%	16.274	13,5%
more than 110%	18.280	15,2%
Total	120.162	100,0%

Property Type	Balance	Percent
Residential	118.808	98,9%
Realestate_other	840	0,7%
Industrial	128	0,1%
Holiday_cottage	50	0,0%
Agricultural	194	0,2%
Commercial	143	0,1%
Total	120.162	100,0%

Payment Frequency	Balance	Percent
Monthly	120.162	100,0%
Total	120.162	100,0%

Interest Rate Type	Balance	Percent
Indexed	113.554	94,5%
Non Indexed	6.608	5,5%
Total	120.162	100,0%

Arrears	Balance	Percent
Not in Arrears	115.180	95,9%
0 - 30 days default	25	0,0%
30 - 90 days default	4.182	3,5%
90 - 180 days default	644	0,5%
more than 180 days default	131	0,1%
Total	120.162	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	118.824	98,9%
Prior ranks	1.338	1,1%
Total	120.162	100,0%

Area	Balance	Percent
Reykjavik	42.876	35,7%
Capital Area excl. Reykjavik	42.198	35,1%
Suðurnes	990	0,8%
Vesturland	10.066	8,4%
Vestfirðir	361	0,3%
Norðurland Vestra	3.316	2,8%
Norðurland Eystra	6.516	5,4%
Austurland	2.648	2,2%
Suðurland	11.190	9,3%
Total	120.162	100,0%

Maturity	Balance	Percent
Less than 15 years	334	0,3%
15 - 20 years	25.492	21,2%
20 - 25 years	4.021	3,3%
25 - 30 years	70	0,1%
30 - 35 years	86.319	71,8%
35 - 40 years	3.926	3,3%
Total	120.162	100,0%

Planned frequency for updates of this summary: 12 times per year.  
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Contact:  
Investor Relations: [samskiptasvidj@arionbanki.is](mailto:samskiptasvidj@arionbanki.is)  
Head of Funding: Eirikur Magnus Jenson, [eirikur.jenson@arionbanki.is](mailto:eirikur.jenson@arionbanki.is)  
Risk Management: Otto S. Michelsen, [otto.michelsen@arionbanki.is](mailto:otto.michelsen@arionbanki.is)