



Mortgage Fund

Investor Report: August 2013

Overview	Amount
Total Cover Pool Balance	118.839
Average Loan Balance	15
No. of Loans	7.809
No. of Borrowers	6.458
No. of Properties	6.463
WA Legal Maturity (in months)	349
WA Seasoning (in months)	93
WA LTV	82,1%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	8.625	7,3%
40 - 50%	7.635	6,4%
50 - 60%	10.359	8,7%
60 - 70%	12.511	10,5%
70 - 80%	13.899	11,7%
80 - 90%	15.079	12,7%
90 - 100%	16.676	14,0%
100 - 110%	16.124	13,6%
more than 110%	17.931	15,1%
Total	118.839	100,0%

Property Type	Balance	Percent
Residential	117.507	98,9%
Realestate_other	820	0,7%
Industrial	127	0,1%
Holiday_cottage	50	0,0%
Agricultural	193	0,2%
Commercial	143	0,1%
Total	118.839	100,0%

Payment Frequency	Balance	Percent
Monthly	118.839	100,0%
Total	118.839	100,0%

Interest Rate Type	Balance	Percent
Indexed	112.281	94,5%
Non Indexed	6.558	5,5%
Total	118.839	100,0%

Arrears	Balance	Percent
Not in Arrears	111.444	93,8%
30 - 90 days default	6.002	5,1%
90 - 180 days default	1.298	1,1%
more than 180 days default	94	0,1%
Total	118.839	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	117.528	98,9%
Prior ranks	1.311	1,1%
Total	118.839	100,0%

Area	Balance	Percent
Reykjavik	42.443	35,7%
Capital Area excl. Reykjavik	41.731	35,1%
Suðurnes	987	0,8%
Vesturland	9.952	8,4%
Vestfirðir	359	0,3%
Norðurland Vestra	3.270	2,8%
Norðurland Eystra	6.431	5,4%
Austurland	2.608	2,2%
Suðurland	11.059	9,3%
Total	118.839	100,0%

Maturity	Balance	Percent
Less than 15 years	326	0,3%
15 - 20 years	25.235	21,2%
20 - 25 years	3.937	3,3%
25 - 30 years	70	0,1%
30 - 35 years	85.414	71,9%
35 - 40 years	3.857	3,2%
Total	118.839	100,0%

Planned frequency for updates of this summary: 12 times per year.
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