



## Mortgage Fund

Investor Report: September 2013

Overview	Amount
Total Cover Pool Balance	118.753
Average Loan Balance	15
No. of Loans	7.777
No. of Borrowers	6.433
No. of Properties	6.990
WA Legal Maturity (in months)	349
WA Seasoning (in months)	94
WA LTV	81,8%
WA Interest Rate	4,4%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	8.793	7,4%
40 - 50%	7.722	6,5%
50 - 60%	10.419	8,8%
60 - 70%	12.577	10,6%
70 - 80%	13.996	11,8%
80 - 90%	14.986	12,6%
90 - 100%	16.703	14,1%
100 - 110%	16.042	13,5%
more than 110%	17.516	14,7%
Total	118.753	100,0%

Property Type	Balance	Percent
Residential	117.401	98,9%
Realestate_other	839	0,7%
Industrial	127	0,1%
Holiday_cottage	50	0,0%
Agricultural	193	0,2%
Commercial	143	0,1%
Total	118.753	100,0%

Payment Frequency	Balance	Percent
Monthly	118.753	100,0%
Total	118.753	100,0%

Interest Rate Type	Balance	Percent
Indexed	112.230	94,5%
Non Indexed	6.523	5,5%
Total	118.753	100,0%

Arrears	Balance	Percent
Not in Arrears	110.763	93,3%
0 - 30 days default	4.337	3,7%
30 - 90 days default	2.165	1,8%
90 - 180 days default	1.425	1,2%
more than 180 days default	63	0,1%
Total	118.753	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	117.424	98,9%
Prior ranks	1.330	1,1%
Total	118.753	100,0%

Area	Balance	Percent
Reykjavik	42.435	35,7%
Capital Area excl. Reykjavik	41.761	35,2%
Suðurnes	989	0,8%
Vesturland	9.914	8,3%
Vestfirðir	359	0,3%
Norðurland Vestra	3.269	2,8%
Norðurland Eystra	6.405	5,4%
Austurland	2.575	2,2%
Suðurland	11.046	9,3%
Total	118.753	100,0%

Maturity	Balance	Percent
Less than 15 years	338	0,3%
15 - 20 years	25.139	21,2%
20 - 25 years	3.908	3,3%
25 - 30 years	88	0,1%
30 - 35 years	85.418	71,9%
35 - 40 years	3.862	3,3%
Total	118.753	100,0%

Planned frequency for updates of this summary: 12 times per year.  
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