



Mortgage Fund

Investor Report: October 2013

Overview	Amount
Total Cover Pool Balance	118.652
Average Loan Balance	15
No. of Loans	7.755
No. of Borrowers	6.412
No. of Properties	6.974
WA Legal Maturity (in months)	348
WA Seasoning (in months)	95
WA LTV	82,0%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	8.826	7,4%
40 - 50%	7.601	6,4%
50 - 60%	10.372	8,7%
60 - 70%	12.507	10,5%
70 - 80%	13.979	11,8%
80 - 90%	14.971	12,6%
90 - 100%	16.323	13,8%
100 - 110%	16.091	13,6%
more than 110%	17.982	15,2%
Total	118.652	100,0%

Property Type	Balance	Percent
Residential	117.290	98,9%
Realestate_other	840	0,7%
Industrial	127	0,1%
Holiday_cottage	50	0,0%
Agricultural	193	0,2%
Commercial	152	0,1%
Total	118.652	100,0%

Payment Frequency	Balance	Percent
Monthly	118.652	100,0%
Total	118.652	100,0%

Interest Rate Type	Balance	Percent
Indexed	112.155	94,5%
Non Indexed	6.497	5,5%
Total	118.652	100,0%

Arrears	Balance	Percent
Not in Arrears	112.001	94,4%
0 - 30 days default	3.109	2,6%
30 - 90 days default	3.018	2,5%
90 - 180 days default	409	0,3%
more than 180 days default	115	0,1%
Total	118.652	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	117.320	98,9%
Prior ranks	1.333	1,1%
Total	118.652	100,0%

Area	Balance	Percent
Reykjavik	42.390	35,7%
Capital Area excl. Reykjavik	41.754	35,2%
Suðurnes	991	0,8%
Vesturland	9.923	8,4%
Vestfirðir	359	0,3%
Norðurland Vestra	3.267	2,8%
Norðurland Eystra	6.354	5,4%
Austurland	2.593	2,2%
Suðurland	11.022	9,3%
Total	118.652	100,0%

Maturity	Balance	Percent
Less than 15 years	353	0,3%
15 - 20 years	24.960	21,0%
20 - 25 years	3.919	3,3%
25 - 30 years	166	0,1%
30 - 35 years	85.432	72,0%
35 - 40 years	3.822	3,2%
Total	118.652	100,0%

Planned frequency for updates of this summary: 12 times per year.
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