



Mortgage Fund

Investor Report: December 2013

Overview	Amount
Total Cover Pool Balance	118.786
Average Loan Balance	15
No. of Loans	7.820
No. of Borrowers	6.429
No. of Properties	6.935
WA Legal Maturity (in months)	345
WA Seasoning (in months)	97
WA LTV	78,2%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	10.924	9,2%
40 - 50%	8.778	7,4%
50 - 60%	11.449	9,6%
60 - 70%	13.358	11,2%
70 - 80%	13.958	11,8%
80 - 90%	15.607	13,1%
90 - 100%	16.945	14,3%
100 - 110%	15.903	13,4%
more than 110%	11.865	10,0%
Total	118.786	100,0%

Property Type	Balance	Percent
Residential	117.416	98,8%
Realestate_other	848	0,7%
Industrial	127	0,1%
Holiday_cottage	50	0,0%
Agricultural	193	0,2%
Commercial	152	0,1%
Total	118.786	100,0%

Payment Frequency	Balance	Percent
Monthly	118.786	100,0%
Total	118.786	100,0%

Interest Rate Type	Balance	Percent
Indexed	112.334	94,6%
Non Indexed	6.452	5,4%
Total	118.786	100,0%

Arrears	Balance	Percent
Not in Arrears	113.842	95,8%
30 - 90 days default	4.398	3,7%
90 - 180 days default	530	0,4%
more than 180 days default	17	0,0%
Total	118.786	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	116.978	98,5%
Prior ranks	1.808	1,5%
Total	118.786	100,0%

Area	Balance	Percent
Reykjavik	42.693	35,9%
Capital Area excl. Reykjavik	41.543	35,0%
Suðurnes	980	0,8%
Vesturland	9.939	8,4%
Vestfirðir	359	0,3%
Norðurland Vestra	3.278	2,8%
Norðurland Eystra	6.377	5,4%
Austurland	2.571	2,2%
Suðurland	11.045	9,3%
Total	118.786	100,0%

Maturity	Balance	Percent
Less than 15 years	455	0,4%
15 - 20 years	24.986	21,0%
20 - 25 years	4.109	3,5%
25 - 30 years	210	0,2%
30 - 35 years	85.177	71,7%
35 - 40 years	3.849	3,2%
Total	118.786	100,0%

Planned frequency for updates of this summary: 12 times per year.
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Contact:
Investor Relations: samskiptasvidj@arionbanki.is
Head of Funding: Eirikur Magnus Jenson, eirikur.jenson@arionbanki.is
Risk Management: Otto S. Michelsen, otto.michelsen@arionbanki.is