



Mortgage Fund

Investor Report: February 2014

Overview	Amount
Total Cover Pool Balance	117.797
Average Loan Balance	15
No. of Loans	7.805
No. of Borrowers	6.404
No. of Properties	6.900
WA Legal Maturity (in months)	344
WA Seasoning (in months)	99
WA LTV	77,9%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	10.950	9,3%
40 - 50%	8.854	7,5%
50 - 60%	11.170	9,5%
60 - 70%	13.545	11,5%
70 - 80%	14.207	12,1%
80 - 90%	15.532	13,2%
90 - 100%	16.725	14,2%
100 - 110%	15.458	13,1%
more than 110%	11.356	9,6%
Total	117.797	100,0%

Property Type	Balance	Percent
Residential	116.382	98,8%
Realestate_other	827	0,7%
Industrial	126	0,1%
Holiday_cottage	50	0,0%
Agricultural	261	0,2%
Commercial	152	0,1%
Total	117.797	100,0%

Payment Frequency	Balance	Percent
Monthly	117.797	100,0%
Total	117.797	100,0%

Interest Rate Type	Balance	Percent
Indexed	111.388	94,6%
Non Indexed	6.409	5,4%
Total	117.797	100,0%

Arrears	Balance	Percent
Not in Arrears	111.325	94,5%
0 - 30 days default	3.419	2,9%
30 - 90 days default	2.781	2,4%
90 - 180 days default	179	0,2%
more than 180 days default	93	0,1%
Total	117.797	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	115.906	98,4%
Prior ranks	1.891	1,6%
Total	117.797	100,0%

Area	Balance	Percent
Reykjavik	42.206	35,8%
Capital Area excl. Reykjavik	41.315	35,1%
Suðurnes	977	0,8%
Vesturland	9.816	8,3%
Vestfirðir	356	0,3%
Norðurland Vestra	3.270	2,8%
Norðurland Eystra	6.371	5,4%
Austurland	2.555	2,2%
Suðurland	10.931	9,3%
Total	117.797	100,0%

Maturity	Balance	Percent
Less than 15 years	443	0,4%
15 - 20 years	24.641	20,9%
20 - 25 years	4.154	3,5%
25 - 30 years	261	0,2%
30 - 35 years	84.463	71,7%
35 - 40 years	3.832	3,3%
40 - 45 years	3	0,0%
Total	117.797	100,0%

Planned frequency for updates of this summary: 12 times per year.
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