



Mortgage Fund

Investor Report: March 2014

Overview	Amount
Total Cover Pool Balance	118.122
Average Loan Balance	15
No. of Loans	7.789
No. of Borrowers	6.385
No. of Properties	6.880
WA Legal Maturity (in months)	343
WA Seasoning (in months)	100
WA LTV	78,4%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	10.810	9,2%
40 - 50%	8.826	7,5%
50 - 60%	11.234	9,5%
60 - 70%	13.170	11,1%
70 - 80%	14.255	12,1%
80 - 90%	15.249	12,9%
90 - 100%	17.044	14,4%
100 - 110%	15.551	13,2%
more than 110%	11.983	10,1%
Total	118.122	100,0%

Property Type	Balance	Percent
Residential	116.721	98,8%
Realestate_other	810	0,7%
Industrial	127	0,1%
Holiday_cottage	50	0,0%
Agricultural	262	0,2%
Commercial	153	0,1%
Total	118.122	100,0%

Payment Frequency	Balance	Percent
Monthly	118.122	100,0%
Total	118.122	100,0%

Interest Rate Type	Balance	Percent
Indexed	111.732	94,6%
Non Indexed	6.390	5,4%
Total	118.122	100,0%

Arrears	Balance	Percent
Not in Arrears	111.382	94,3%
0 - 30 days default	40	0,0%
30 - 90 days default	6.600	5,6%
90 - 180 days default	83	0,1%
more than 180 days default	17	0,0%
Total	118.122	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	116.156	98,3%
Prior ranks	1.966	1,7%
Total	118.122	100,0%

Area	Balance	Percent
Reykjavik	42.215	35,7%
Capital Area excl. Reykjavik	41.529	35,2%
Suðurnes	982	0,8%
Vesturland	9.847	8,3%
Vestfirðir	358	0,3%
Norðurland Vestra	3.277	2,8%
Norðurland Eystra	6.348	5,4%
Austurland	2.563	2,2%
Suðurland	11.005	9,3%
Total	118.122	100,0%

Maturity	Balance	Percent
Less than 15 years	473	0,4%
15 - 20 years	24.618	20,8%
20 - 25 years	4.158	3,5%
25 - 30 years	267	0,2%
30 - 35 years	84.725	71,7%
35 - 40 years	3.879	3,3%
40 - 45 years	3	0,0%
Total	118.122	100,0%

Planned frequency for updates of this summary: 12 times per year.
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