



## Mortgage Fund

Investor Report: April 2014

Overview	Amount
Total Cover Pool Balance	117.938
Average Loan Balance	15
No. of Loans	7.773
No. of Borrowers	6.373
No. of Properties	6.864
WA Legal Maturity (in months)	342
WA Seasoning (in months)	101
WA LTV	78,5%
WA Interest Rate	4,4%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	10.894	9,2%
40 - 50%	8.596	7,3%
50 - 60%	11.269	9,6%
60 - 70%	13.215	11,2%
70 - 80%	14.061	11,9%
80 - 90%	15.296	13,0%
90 - 100%	16.996	14,4%
100 - 110%	15.346	13,0%
more than 110%	12.265	10,4%
Total	117.938	100,0%

Property Type	Balance	Percent
Residential	116.500	98,8%
Realestate_other	810	0,7%
Industrial	141	0,1%
Holiday_cottage	50	0,0%
Agricultural	284	0,2%
Commercial	153	0,1%
Total	117.938	100,0%

Payment Frequency	Balance	Percent
Monthly	117.938	100,0%
Total	117.938	100,0%

Interest Rate Type	Balance	Percent
Indexed	111.595	94,6%
Non Indexed	6.343	5,4%
Total	117.938	100,0%

Arrears	Balance	Percent
Not in Arrears	110.648	93,8%
0 - 30 days default	3.968	3,4%
30 - 90 days default	3.109	2,6%
90 - 180 days default	196	0,2%
more than 180 days default	17	0,0%
Total	117.938	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	116.078	98,4%
Prior ranks	1.860	1,6%
Total	117.938	100,0%

Area	Balance	Percent
Reykjavik	42.111	35,7%
Capital Area excl. Reykjavik	41.470	35,2%
Suðurnes	983	0,8%
Vesturland	9.853	8,4%
Vestfirðir	358	0,3%
Norðurland Vestra	3.253	2,8%
Norðurland Eystra	6.352	5,4%
Austurland	2.559	2,2%
Suðurland	10.999	9,3%
Total	117.938	100,0%

Maturity	Balance	Percent
Less than 15 years	513	0,4%
15 - 20 years	24.467	20,7%
20 - 25 years	4.147	3,5%
25 - 30 years	315	0,3%
30 - 35 years	84.668	71,8%
35 - 40 years	3.824	3,2%
40 - 45 years	3	0,0%
Total	117.938	100,0%

Planned frequency for updates of this summary: 12 times per year.  
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