



Mortgage Fund

Investor Report: June 2014

Overview	Amount
Total Cover Pool Balance	117.399
Average Loan Balance	15
No. of Loans	7.720
No. of Borrowers	6.337
No. of Properties	6.781
WA Legal Maturity (in months)	340
WA Seasoning (in months)	103
WA LTV	78,3%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	11.035	9,4%
40 - 50%	8.504	7,2%
50 - 60%	11.178	9,5%
60 - 70%	13.409	11,4%
70 - 80%	13.802	11,8%
80 - 90%	15.319	13,0%
90 - 100%	16.864	14,4%
100 - 110%	15.113	12,9%
more than 110%	12.176	10,4%
Total	117.399	100,0%

Property Type	Balance	Percent
Residential	115.756	98,6%
Realestate_other	810	0,7%
Industrial	128	0,1%
Holiday_cottage	50	0,0%
Agricultural	502	0,4%
Commercial	153	0,1%
Total	117.399	100,0%

Payment Frequency	Balance	Percent
Monthly	117.399	100,0%
Total	117.399	100,0%

Interest Rate Type	Balance	Percent
Indexed	111.099	94,6%
Non Indexed	6.300	5,4%
Total	117.399	100,0%

Arrears	Balance	Percent
Not in Arrears	110.051	93,7%
0 - 30 days default	3.661	3,1%
30 - 90 days default	2.227	1,9%
90 - 180 days default	1.353	1,2%
more than 180 days default	107	0,1%
Total	117.399	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	115.511	98,4%
Prior ranks	1.888	1,6%
Total	117.399	100,0%

Area	Balance	Percent
Reykjavik	41.974	35,8%
Capital Area excl. Reykjavik	41.212	35,1%
Suðurnes	1.004	0,9%
Vesturland	9.815	8,4%
Vestfirðir	357	0,3%
Norðurland Vestra	3.238	2,8%
Norðurland Eystra	6.331	5,4%
Austurland	2.556	2,2%
Suðurland	10.912	9,3%
Total	117.399	100,0%

Maturity	Balance	Percent
Less than 15 years	13.490	11,5%
15 - 20 years	11.333	9,7%
20 - 25 years	4.034	3,4%
25 - 30 years	39.479	33,6%
30 - 35 years	45.370	38,6%
35 - 40 years	3.694	3,1%
Total	117.399	100,0%

Planned frequency for updates of this summary: 12 times per year.
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