



Mortgage Fund

Investor Report: August 2014

Overview	Amount
Total Cover Pool Balance	116.899
Average Loan Balance	15
No. of Loans	7.687
No. of Borrowers	6.315
No. of Properties	6.548
WA Legal Maturity (in months)	339
WA Seasoning (in months)	105
WA LTV	78,7%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	10.416	8,9%
40 - 50%	8.554	7,3%
50 - 60%	11.334	9,7%
60 - 70%	13.175	11,3%
70 - 80%	13.986	12,0%
80 - 90%	15.195	13,0%
90 - 100%	16.642	14,2%
100 - 110%	15.074	12,9%
more than 110%	12.523	10,7%
Total	116.899	100,0%

Property Type	Balance	Percent
Residential	113.547	97,1%
Realestate_other	794	0,7%
Industrial	152	0,1%
Holiday_cottage	123	0,1%
Agricultural	2.130	1,8%
Commercial	153	0,1%
Total	116.899	100,0%

Payment Frequency	Balance	Percent
Monthly	116.899	100,0%
Total	116.899	100,0%

Interest Rate Type	Balance	Percent
Indexed	110.659	94,7%
Non Indexed	6.240	5,3%
Total	116.899	100,0%

Arrears	Balance	Percent
Not in Arrears	110.722	94,7%
0 - 30 days default	30	0,0%
30 - 90 days default	5.082	4,3%
90 - 180 days default	1.027	0,9%
more than 180 days default	38	0,0%
Total	116.899	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	115.089	98,5%
Prior ranks	1.810	1,5%
Total	116.899	100,0%

Area	Balance	Percent
Reykjavik	41.517	35,5%
Capital Area excl. Reykjavik	41.084	35,1%
Suðurnes	1.003	0,9%
Vesturland	9.815	8,4%
Vestfirðir	356	0,3%
Norðurland Vestra	3.249	2,8%
Norðurland Eystra	6.329	5,4%
Austurland	2.573	2,2%
Suðurland	10.972	9,4%
Total	116.899	100,0%

Maturity	Balance	Percent
Less than 15 years	13.575	11,6%
15 - 20 years	11.040	9,4%
20 - 25 years	3.969	3,4%
25 - 30 years	40.276	34,5%
30 - 35 years	44.353	37,9%
35 - 40 years	3.686	3,2%
Total	116.899	100,0%

Planned frequency for updates of this summary: 12 times per year.
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