



Mortgage Fund

Investor Report: September 2014

Overview	Amount
Total Cover Pool Balance	116.655
Average Loan Balance	15
No. of Loans	7.670
No. of Borrowers	6.304
No. of Properties	6.534
WA Legal Maturity (in months)	338
WA Seasoning (in months)	106
WA LTV	78,7%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	10.446	9,0%
40 - 50%	8.533	7,3%
50 - 60%	11.177	9,6%
60 - 70%	13.117	11,2%
70 - 80%	13.893	11,9%
80 - 90%	15.270	13,1%
90 - 100%	16.630	14,3%
100 - 110%	14.860	12,7%
more than 110%	12.728	10,9%
Total	116.655	100,0%

Property Type	Balance	Percent
Residential	113.291	97,1%
Realestate_other	795	0,7%
Industrial	152	0,1%
Holiday_cottage	123	0,1%
Agricultural	2.141	1,8%
Commercial	153	0,1%
Total	116.655	100,0%

Payment Frequency	Balance	Percent
Monthly	116.655	100,0%
Total	116.655	100,0%

Interest Rate Type	Balance	Percent
Indexed	110.415	94,7%
Non Indexed	6.240	5,3%
Total	116.655	100,0%

Arrears	Balance	Percent
Not in Arrears	112.632	96,6%
0 - 30 days default	2.113	1,8%
30 - 90 days default	1.468	1,3%
90 - 180 days default	424	0,4%
more than 180 days default	18	0,0%
Total	116.655	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	114.881	98,5%
Prior ranks	1.774	1,5%
Total	116.655	100,0%

Area	Balance	Percent
Reykjavik	41.433	35,5%
Capital Area excl. Reykjavik	41.005	35,2%
Suðurnes	1.004	0,9%
Vesturland	9.776	8,4%
Vestfirðir	355	0,3%
Norðurland Vestra	3.242	2,8%
Norðurland Eystra	6.289	5,4%
Austurland	2.572	2,2%
Suðurland	10.978	9,4%
Total	116.655	100,0%

Maturity	Balance	Percent
Less than 15 years	13.550	11,6%
15 - 20 years	10.961	9,4%
20 - 25 years	3.938	3,4%
25 - 30 years	40.755	34,9%
30 - 35 years	43.758	37,5%
35 - 40 years	3.693	3,2%
Total	116.655	100,0%

Planned frequency for updates of this summary: 12 times per year.
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