



Mortgage Fund

Investor Report: October 2014

Overview	Amount
Total Cover Pool Balance	115.971
Average Loan Balance	15
No. of Loans	7.647
No. of Borrowers	6.287
No. of Properties	6.514
WA Legal Maturity (in months)	337
WA Seasoning (in months)	107
WA LTV	78,5%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	10.437	9,0%
40 - 50%	8.742	7,5%
50 - 60%	11.271	9,7%
60 - 70%	13.092	11,3%
70 - 80%	13.714	11,8%
80 - 90%	15.091	13,0%
90 - 100%	16.335	14,1%
100 - 110%	14.970	12,9%
more than 110%	12.318	10,6%
Total	115.971	100,0%

Property Type	Balance	Percent
Residential	112.578	97,1%
Realestate_other	792	0,7%
Industrial	151	0,1%
Holiday_cottage	122	0,1%
Agricultural	2.174	1,9%
Commercial	153	0,1%
Total	115.971	100,0%

Payment Frequency	Balance	Percent
Monthly	115.971	100,0%
Total	115.971	100,0%

Interest Rate Type	Balance	Percent
Indexed	109.768	94,7%
Non Indexed	6.203	5,3%
Total	115.971	100,0%

Arrears	Balance	Percent
Not in Arrears	109.919	94,8%
0 - 30 days default	75	0,1%
30 - 90 days default	4.732	4,1%
90 - 180 days default	1.189	1,0%
more than 180 days default	56	0,0%
Total	115.971	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	114.208	98,5%
Prior ranks	1.762	1,5%
Total	115.971	100,0%

Area	Balance	Percent
Reykjavik	41.121	35,5%
Capital Area excl. Reykjavik	40.769	35,2%
Suðurnes	1.002	0,9%
Vesturland	9.743	8,4%
Vestfirðir	354	0,3%
Norðurland Vestra	3.221	2,8%
Norðurland Eystra	6.254	5,4%
Austurland	2.555	2,2%
Suðurland	10.952	9,4%
Total	115.971	100,0%

Maturity	Balance	Percent
Less than 15 years	13.432	11,6%
15 - 20 years	10.897	9,4%
20 - 25 years	3.904	3,4%
25 - 30 years	41.026	35,4%
30 - 35 years	43.058	37,1%
35 - 40 years	3.655	3,2%
Total	115.971	100,0%

Planned frequency for updates of this summary: 12 times per year.
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