



## Mortgage Fund

Investor Report: November 2014

Overview	Amount
Total Cover Pool Balance	115.783
Average Loan Balance	15
No. of Loans	7.635
No. of Borrowers	6.276
No. of Properties	6.504
WA Legal Maturity (in months)	336
WA Seasoning (in months)	108
WA LTV	78,5%
WA Interest Rate	4,4%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	10.461	9,0%
40 - 50%	8.643	7,5%
50 - 60%	11.219	9,7%
60 - 70%	13.178	11,4%
70 - 80%	13.604	11,7%
80 - 90%	15.058	13,0%
90 - 100%	16.433	14,2%
100 - 110%	14.850	12,8%
more than 110%	12.338	10,7%
Total	115.783	100,0%

Property Type	Balance	Percent
Residential	112.383	97,1%
Realestate_other	792	0,7%
Industrial	161	0,1%
Holiday_cottage	122	0,1%
Agricultural	2.172	1,9%
Commercial	153	0,1%
Total	115.783	100,0%

Payment Frequency	Balance	Percent
Monthly	115.783	100,0%
Total	115.783	100,0%

Interest Rate Type	Balance	Percent
Indexed	109.607	94,7%
Non Indexed	6.176	5,3%
Total	115.783	100,0%

Arrears	Balance	Percent
Not in Arrears	110.260	95,2%
0 - 30 days default	2.791	2,4%
30 - 90 days default	1.973	1,7%
90 - 180 days default	584	0,5%
more than 180 days default	175	0,2%
Total	115.783	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	114.039	98,5%
Prior ranks	1.744	1,5%
Total	115.783	100,0%

Area	Balance	Percent
Reykjavik	41.042	35,4%
Capital Area excl. Reykjavik	40.696	35,1%
Suðurnes	1.002	0,9%
Vesturland	9.742	8,4%
Vestfirðir	352	0,3%
Norðurland Vestra	3.217	2,8%
Norðurland Eystra	6.250	5,4%
Austurland	2.553	2,2%
Suðurland	10.929	9,4%
Total	115.783	100,0%

Maturity	Balance	Percent
Less than 15 years	13.510	11,7%
15 - 20 years	10.729	9,3%
20 - 25 years	3.880	3,4%
25 - 30 years	41.709	36,0%
30 - 35 years	42.302	36,5%
35 - 40 years	3.653	3,2%
Total	115.783	100,0%

Planned frequency for updates of this summary: 12 times per year.  
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