



## Mortgage Fund

Investor Report: December 2014

Overview	Amount
Total Cover Pool Balance	114.345
Average Loan Balance	15
No. of Loans	7.591
No. of Borrowers	6.249
No. of Properties	6.481
WA Legal Maturity (in months)	335
WA Seasoning (in months)	109
WA LTV	77,8%
WA Interest Rate	4,4%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	10.536	9,2%
40 - 50%	8.703	7,6%
50 - 60%	11.441	10,0%
60 - 70%	13.068	11,4%
70 - 80%	13.783	12,1%
80 - 90%	15.085	13,2%
90 - 100%	15.985	14,0%
100 - 110%	14.499	12,7%
more than 110%	11.245	9,8%
Total	114.345	100,0%

Property Type	Balance	Percent
Residential	113.789	99,5%
Realestate_other	12	0,0%
Industrial	57	0,0%
Holiday_cottage	13	0,0%
Agricultural	406	0,4%
Commercial	68	0,1%
Total	114.345	100,0%

Payment Frequency	Balance	Percent
Monthly	114.341	100,0%
Annual	4	0,0%
Total	114.345	100,0%

Interest Rate Type	Balance	Percent
Indexed	108.234	94,7%
Non Indexed	6.111	5,3%
Total	114.345	100,0%

Arrears	Balance	Percent
Not in Arrears	107.748	94,2%
0 - 30 days default	36	0,0%
30 - 90 days default	5.305	4,6%
90 - 180 days default	1.152	1,0%
more than 180 days default	104	0,1%
Total	114.345	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	112.681	98,5%
Prior ranks	1.660	1,5%
Total	114.341	100,0%

Area	Balance	Percent
Reykjavik	40.530	35,4%
Capital Area excl. Reykjavik	40.187	35,1%
Suðurnes	995	0,9%
Vesturland	9.553	8,4%
Vestfirðir	349	0,3%
Norðurland Vestra	3.184	2,8%
Norðurland Eystra	6.218	5,4%
Austurland	2.515	2,2%
Suðurland	10.808	9,5%
Total	114.341	100,0%

Maturity	Balance	Percent
Less than 15 years	13.604	11,9%
15 - 20 years	10.239	9,0%
20 - 25 years	3.785	3,3%
25 - 30 years	42.054	36,8%
30 - 35 years	41.016	35,9%
35 - 40 years	3.647	3,2%
Total	114.345	100,0%

Planned frequency for updates of this summary: 12 times per year.  
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