



Mortgage Fund

Investor Report: May 2015

Overview	Amount
Total Cover Pool Balance	107.546
Average Loan Balance	14
No. of Loans	7.498
No. of Borrowers	6.156
No. of Properties	6.422
WA Legal Maturity (in months)	331
WA Seasoning (in months)	114
WA LTV	70,6%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	13.497	12,5%
40 - 50%	10.882	10,1%
50 - 60%	12.667	11,8%
60 - 70%	14.653	13,6%
70 - 80%	14.939	13,9%
80 - 90%	15.849	14,7%
90 - 100%	13.390	12,5%
100 - 110%	7.296	6,8%
more than 110%	4.373	4,1%
Total	107.546	100,0%

Property Type	Balance	Percent
Residential	107.009	99,5%
Realestate_other	12	0,0%
Industrial	56	0,1%
Holiday_cottage	12	0,0%
Agricultural	391	0,4%
Commercial	66	0,1%
Total	107.546	100,0%

Payment Frequency	Balance	Percent
Monthly	107.546	100,0%
Total	107.546	100,0%

Interest Rate Type	Balance	Percent
Indexed	101.969	94,8%
Non Indexed	5.577	5,2%
Total	107.546	100,0%

Arrears	Balance	Percent
Not in Arrears	102.042	94,9%
0 - 30 days default	15	0,0%
30 - 90 days default	4.937	4,6%
90 - 180 days default	498	0,5%
more than 180 days default	53	0,0%
Total	107.546	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	105.764	98,3%
Prior ranks	1.782	1,7%
Total	107.546	100,0%

Area	Balance	Percent
Reykjavik	38.321	35,6%
Capital Area excl. Reykjavik	37.625	35,0%
Suðurnes	946	0,9%
Vesturland	8.934	8,3%
Vestfirðir	341	0,3%
Norðurland Vestra	2.933	2,7%
Norðurland Eystra	5.788	5,4%
Austurland	2.319	2,2%
Suðurland	10.338	9,6%
Total	107.546	100,0%

Maturity	Balance	Percent
Less than 15 years	12.721	11,8%
15 - 20 years	9.183	8,5%
20 - 25 years	3.554	3,3%
25 - 30 years	41.881	38,9%
30 - 35 years	36.883	34,3%
35 - 40 years	3.324	3,1%
Total	107.546	100,0%

Planned frequency for updates of this summary: 12 times per year.
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