



Mortgage Fund

Investor Report: September 2015

Overview	Amount
Total Cover Pool Balance	104.696
Average Loan Balance	14
No. of Loans	7.289
No. of Borrowers	6.028
No. of Properties	6.356
WA Legal Maturity (in months)	328
WA Seasoning (in months)	118
WA LTV	70,4%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	13.935	13,3%
40 - 50%	10.502	10,0%
50 - 60%	12.572	12,0%
60 - 70%	13.619	13,0%
70 - 80%	13.888	13,3%
80 - 90%	15.349	14,7%
90 - 100%	13.137	12,5%
100 - 110%	7.407	7,1%
more than 110%	4.286	4,1%
Total	104.696	100,0%

Property Type	Balance	Percent
Residential	104.170	99,5%
Realestate_other	12	0,0%
Industrial	57	0,1%
Holiday_cottage	12	0,0%
Agricultural	380	0,4%
Commercial	66	0,1%
Total	104.696	100,0%

Payment Frequency	Balance	Percent
Monthly	104.696	100,0%
Total	104.696	100,0%

Interest Rate Type	Balance	Percent
Indexed	99.438	95,0%
Non Indexed	5.259	5,0%
Total	104.696	100,0%

Arrears	Balance	Percent
Not in Arrears	99.229	94,8%
0 - 30 days default	3.078	2,9%
30 - 90 days default	1.923	1,8%
90 - 180 days default	467	0,4%
Total	104.696	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	103.033	98,4%
Prior ranks	1.663	1,6%
Total	104.696	100,0%

Area	Balance	Percent
Reykjavik	37.043	35,4%
Capital Area excl. Reykjavik	36.535	34,9%
Suðurnes	965	0,9%
Vesturland	8.807	8,4%
Vestfirðir	343	0,3%
Norðurland Vestra	2.929	2,8%
Norðurland Eystra	5.675	5,4%
Austurland	2.195	2,1%
Suðurland	10.205	9,7%
Total	104.696	100,0%

Maturity	Balance	Percent
Less than 15 years	18.194	17,4%
15 - 20 years	3.078	2,9%
20 - 25 years	3.205	3,1%
25 - 30 years	60.530	57,8%
30 - 35 years	16.634	15,9%
35 - 40 years	3.055	2,9%
Total	104.696	100,0%

Planned frequency for updates of this summary: 12 times per year.
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