



Mortgage Fund

Investor Report: January 2016

Overview	Amount
Total Cover Pool Balance	99.076
Average Loan Balance	14
No. of Loans	7.160
No. of Borrowers	5.854
No. of Properties	6.091
WA Legal Maturity (in months)	324
WA Seasoning (in months)	122
WA LTV	63,3%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	17.492	17,7%
40 - 50%	12.323	12,4%
50 - 60%	14.234	14,4%
60 - 70%	15.071	15,2%
70 - 80%	15.442	15,6%
80 - 90%	12.895	13,0%
90 - 100%	6.929	7,0%
100 - 110%	2.428	2,5%
more than 110%	2.261	2,3%
Total	99.076	100,0%

Property Type	Balance	Percent
Residential	98.396	99,3%
Realestate_other	12	0,0%
Industrial	53	0,1%
Holiday_cottage	11	0,0%
Agricultural	552	0,6%
Commercial	52	0,1%
Total	99.076	100,0%

Payment Frequency	Balance	Percent
Monthly	99.076	100,0%
Total	99.076	100,0%

Interest Rate Type	Balance	Percent
Indexed	93.912	94,8%
Non Indexed	5.164	5,2%
Total	99.076	100,0%

Arrears	Balance	Percent
Not in Arrears	94.136	95,0%
0 - 30 days default	19	0,0%
30 - 90 days default	4.614	4,7%
90 - 180 days default	306	0,3%
Total	99.076	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	97.561	98,5%
Prior ranks	1.514	1,5%
Total	99.076	100,0%

Area	Balance	Percent
Reykjavik	34.841	35,2%
Capital Area excl. Reykjavik	34.689	35,0%
Suðurnes	950	1,0%
Vesturland	8.207	8,3%
Vestfirðir	317	0,3%
Norðurland Vestra	2.787	2,8%
Norðurland Eystra	5.299	5,3%
Austurland	2.106	2,1%
Suðurland	9.881	10,0%
Total	99.076	100,0%

Maturity	Balance	Percent
Less than 15 years	17.125	17,3%
15 - 20 years	4.421	4,5%
20 - 25 years	1.469	1,5%
25 - 30 years	58.413	59,0%
30 - 35 years	16.090	16,2%
35 - 40 years	1.559	1,6%
Total	99.076	100,0%

Planned frequency for updates of this summary: 12 times per year.
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