



Mortgage Fund

Investor Report: September 2016

Overview	Amount
Total Cover Pool Balance	91.880
Average Loan Balance	14
No. of Loans	6.722
No. of Borrowers	5.543
No. of Properties	5.729
WA Legal Maturity (in months)	317
WA Seasoning (in months)	129
WA LTV	61,3%
WA Interest Rate	4,4%

LTV ranges	Balance	Percent
less than 40%	18.002	19,6%
40 - 50%	11.567	12,6%
50 - 60%	13.793	15,0%
60 - 70%	14.164	15,4%
70 - 80%	14.589	15,9%
80 - 90%	10.836	11,8%
90 - 100%	5.258	5,7%
100 - 110%	2.046	2,2%
more than 110%	1.624	1,8%
Total	91.880	100,0%

Property Type	Balance	Percent
Residential	91.341	99,4%
Industrial	52	0,1%
Holiday_cottage	11	0,0%
Agricultural	475	0,5%
Total	91.880	100,0%

Payment Frequency	Balance	Percent
Monthly	91.873	100,0%
Quarterly	6	0,0%
Total	91.880	100,0%

Interest Rate Type	Balance	Percent
Indexed	86.930	94,6%
Non Indexed	4.950	5,4%
Total	91.880	100,0%

Arrears	Balance	Percent
Not in Arrears	87.816	95,6%
0 - 30 days default	2.206	2,4%
30 - 90 days default	1.398	1,5%
90 - 180 days default	460	0,5%
Total	91.880	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	90.254	98,2%
Prior ranks	1.626	1,8%
Total	91.880	100,0%

Area	Balance	Percent
Reykjavik	32.146	35,0%
Capital Area excl. Reykjavik	32.242	35,1%
Suðurnes	867	0,9%
Vesturland	7.625	8,3%
Vestfirðir	297	0,3%
Norðurland Vestra	2.718	3,0%
Norðurland Eystra	4.918	5,4%
Austurland	1.848	2,0%
Suðurland	9.218	10,0%
Total	91.880	100,0%

Maturity	Balance	Percent
Less than 15 years	17.054	18,6%
15 - 20 years	3.725	4,1%
20 - 25 years	780	0,8%
25 - 30 years	61.233	66,6%
30 - 35 years	8.505	9,3%
35 - 40 years	582	0,6%
Total	91.880	100,0%

RWclass	Balance	Percent
Risk weight 35	80.711	95,3%
Risk weight 75	2.507	3,0%
Risk weight 100	1.462	1,7%
Total	0	100,0%

Planned frequency for updates of this summary: 12 times per year.
Arion Bank is regulated by the Icelandic Financial Supervisory Authority (www.fme.is).

This report has been automatically generated by Arion Bank's Risk Management. The information within are obtained from different sources, not all of which are controlled by Arion Bank, but which Arion Bank deems to be reliable. Whilst reasonable care has been taken to ensure that the contents of this publication are not untrue or misleading, no representation is made as to its accuracy or completeness and no liability is accepted for any loss arising from reliance on it. Arion Bank endeavours to ensure that the information is accurate and up-to-date, and reserves the right to make corrections to the content at any time, without prior notice. However, Arion Bank cannot guarantee that such information is complete or that it has not been modified by an outside party, by means of a virus or system intrusion, for example.

The report is prepared for general circulation and general information only, but it is not intended for any person in the United States. This publication may not be re-produced in whole or in part without permission.

The report shall under no circumstances be used or considered as an investment advice or investment research, or an offer to sell, or a solicitation of any offer to buy any securities. It does not have regard to the specific investment objectives, financial situation or the particular needs of any person who may receive the report. Arion Bank accepts no liability whatsoever for any direct or consequential loss arising from the use of this publication or its contents.

Contact:
Investor Relations: samskiptasvidj@arionbanki.is
Head of Funding: Eiríkur Magnus Jónsson, eirikur.jonsson@arionbanki.is
Risk Management: Otto S. Michelsen, otto.michelsen@arionbanki.is