



## Mortgage Fund

Investor Report: November 2016

Overview	Amount
Total Cover Pool Balance	96.153
Average Loan Balance	13
No. of Loans	7.286
No. of Borrowers	5.812
No. of Properties	6.003
WA Legal Maturity (in months)	314
WA Seasoning (in months)	129
WA LTV	60,7%
WA Interest Rate	4,5%

LTV ranges	Balance	Percent
less than 40%	19.363	20,1%
40 - 50%	12.104	12,6%
50 - 60%	14.345	14,9%
60 - 70%	15.039	15,6%
70 - 80%	15.682	16,3%
80 - 90%	10.697	11,1%
90 - 100%	5.227	5,4%
100 - 110%	2.151	2,2%
more than 110%	1.544	1,6%
Total	96.153	100,0%

Property Type	Balance	Percent
Residential	95.636	99,5%
Realestate_other	23	0,0%
Industrial	43	0,0%
Agricultural	451	0,5%
Total	96.153	100,0%

Payment Frequency	Balance	Percent
Monthly	96.147	100,0%
Quarterly	6	0,0%
Total	96.153	100,0%

Interest Rate Type	Balance	Percent
Indexed	89.826	93,4%
Non Indexed	6.327	6,6%
Total	96.153	100,0%

Arrears	Balance	Percent
Not in Arrears	92.498	96,2%
0 - 30 days default	2.438	2,5%
30 - 90 days default	1.004	1,0%
90 - 180 days default	213	0,2%
Total	96.153	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	93.611	97,4%
Prior ranks	2.542	2,6%
Total	96.153	100,0%

Area	Balance	Percent
Reykjavik	33.932	35,3%
Capital Area excl. Reykjavik	33.985	35,3%
Suðurnes	915	1,0%
Vesturland	7.460	7,8%
Vestfirðir	316	0,3%
Norðurland Vestra	2.909	3,0%
Norðurland Eystra	5.092	5,3%
Austurland	1.924	2,0%
Suðurland	9.621	10,0%
Total	96.153	100,0%

Maturity	Balance	Percent
Less than 15 years	18.093	18,8%
15 - 20 years	4.235	4,4%
20 - 25 years	1.261	1,3%
25 - 30 years	62.755	65,3%
30 - 35 years	8.793	9,1%
35 - 40 years	1.015	1,1%
Total	96.153	100,0%

RWclass	Balance	Percent
Risk weight 35	92.060	95,6%
Risk weight 75	2.905	3,0%
Risk weight 100	1.329	1,4%
Total	0	100,0%

Planned frequency for updates of this summary: 12 times per year.  
Arion Bank is regulated by the Icelandic Financial Supervisory Authority ([www.fme.is](http://www.fme.is)).

This report has been automatically generated by Arion Bank's Risk Management. The information within are obtained from different sources, not all of which are controlled by Arion Bank, but which Arion Bank deems to be reliable. Whilst reasonable care has been taken to ensure that the contents of this publication are not untrue or misleading, no representation is made as to its accuracy or completeness and no liability is accepted for any loss arising from reliance on it. Arion Bank endeavours to ensure that the information is accurate and up-to-date, and reserves the right to make corrections to the content at any time, without prior notice. However, Arion Bank cannot guarantee that such information is complete or that it has not been modified by an outside party, by means of a virus or system intrusion, for example.

The report is prepared for general circulation and general information only, but it is not intended for any person in the United States. This publication may not be re-produced in whole or in part without permission.

The report shall under no circumstances be used or considered as an investment advice or investment research, or an offer to sell, or a solicitation of any offer to buy any securities. It does not have regard to the specific investment objectives, financial situation or the particular needs of any person who may receive the report. Arion Bank accepts no liability whatsoever for any direct or consequential loss arising from the use of this publication or its contents.

Contact:  
Investor Relations: [samskiptasvidj@arionbanki.is](mailto:samskiptasvidj@arionbanki.is)  
Head of Funding: Eirikur Magnus Jenson, [eirikur.jenson@arionbanki.is](mailto:eirikur.jenson@arionbanki.is)  
Risk Management: Otto S. Michelsen, [otto.michelsen@arionbanki.is](mailto:otto.michelsen@arionbanki.is)