



Mortgage Fund

Investor Report: July 2017

Overview	Amount
Total Cover Pool Balance	87.825
Average Loan Balance	13
No. of Loans	6.759
No. of Borrowers	5.424
No. of Properties	5.585
WA Legal Maturity (in months)	308
WA Seasoning (in months)	135
WA LTV	55,9%
WA Interest Rate	4,4%

LTV ranges	Balance	Percent
less than 40%	21.232	24,2%
40 - 50%	13.277	15,1%
50 - 60%	14.703	16,7%
60 - 70%	15.930	18,1%
70 - 80%	12.132	13,8%
80 - 90%	6.472	7,4%
90 - 100%	2.288	2,6%
100 - 110%	1.121	1,3%
more than 110%	671	0,8%
Total	87.825	100,0%

Property Type	Balance	Percent
Residential	87.637	99,8%
Industrial	7	0,0%
Agricultural	182	0,2%
Total	87.825	100,0%

Payment Frequency	Balance	Percent
Monthly	87.821	100,0%
Quarterly	4	0,0%
Total	87.825	100,0%

Interest Rate Type	Balance	Percent
Indexed	82.380	93,8%
Non Indexed	5.445	6,2%
Total	87.825	100,0%

Arrears	Balance	Percent
Not in Arrears	85.333	97,2%
0 - 30 days default	619	0,7%
30 - 90 days default	1.694	1,9%
90 - 180 days default	179	0,2%
Total	87.825	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	85.243	97,1%
Prior ranks	2.582	2,9%
Total	87.825	100,0%

Area	Balance	Percent
Reykjavik	31.000	35,3%
Capital Area excl. Reykjavik	31.147	35,5%
Suðurnes	939	1,1%
Vesturland	6.526	7,4%
Vestfirðir	298	0,3%
Norðurland Vestra	2.557	2,9%
Norðurland Eystra	4.469	5,1%
Austurland	1.854	2,1%
Suðurland	9.036	10,3%
Total	87.825	100,0%

Maturity	Balance	Percent
Less than 15 years	17.026	19,4%
15 - 20 years	2.883	3,3%
20 - 25 years	1.507	1,7%
25 - 30 years	60.742	69,2%
30 - 35 years	4.099	4,7%
35 - 40 years	1.569	1,8%
Total	87.825	100,0%

RWclass	Balance	Percent
Risk weight 35	83.581	93,8%
Risk weight 75	5.152	5,8%
Risk weight >= 100	333	0,4%
Total	0	100,0%

Planned frequency for updates of this summary: 12 times per year.
Arion Bank is regulated by the Icelandic Financial Supervisory Authority (www.fme.is).

This report has been automatically generated by Arion Bank's Risk Management. The information within are obtained from different sources, not all of which are controlled by Arion Bank, but which Arion Bank deems to be reliable. Whilst reasonable care has been taken to ensure that the contents of this publication are not untrue or misleading, no representation is made as to its accuracy or completeness and no liability is accepted for any loss arising from reliance on it. Arion Bank endeavours to ensure that the information is accurate and up-to-date, and reserves the right to make corrections to the content at any time, without prior notice. However, Arion Bank cannot guarantee that such information is complete or that it has not been modified by an outside party, by means of a virus or system intrusion, for example.

The report is prepared for general circulation and general information only, but it is not intended for any person in the United States. This publication may not be re-produced in whole or in part without permission.

The report shall under no circumstances be used or considered as an investment advice or investment research, or an offer to sell, or a solicitation of any offer to buy any securities. It does not have regard to the specific investment objectives, financial situation or the particular needs of any person who may receive the report. Arion Bank accepts no liability whatsoever for any direct or consequential loss arising from the use of this publication or its contents.

Contact:
Investor Relations: samskiptasvidj@arionbanki.is
Head of Funding: [Eirikur Magnus Jensson, eirikur.jensson@arionbanki.is](mailto:Eirikur.Magnus.Jensson@arionbanki.is)
Risk Management: [Sævarur Einarsson, saevardur.einarsson@arionbanki.is](mailto:Sævarur.Einarsson@arionbanki.is)