



Mortgage Fund

Investor Report: December 2017

Overview	Amount
Total Cover Pool Balance	79.327
Average Loan Balance	13
No. of Loans	6.136
No. of Borrowers	4.980
No. of Properties	5.238
WA Legal Maturity (in months)	302
WA Seasoning (in months)	141
WA LTV	55,3%
WA Interest Rate	4,4%

LTV ranges	Balance	Percent
less than 40%	19.855	25,0%
40 - 50%	12.330	15,5%
50 - 60%	13.358	16,8%
60 - 70%	13.774	17,4%
70 - 80%	10.699	13,5%
80 - 90%	5.622	7,1%
90 - 100%	2.218	2,8%
100 - 110%	949	1,2%
more than 110%	524	0,7%
Total	79.327	100,0%

Property Type	Balance	Percent
Residential	79.001	99,6%
Industrial	22	0,0%
Agricultural	289	0,4%
Commercial	15	0,0%
Total	79.327	100,0%

Payment Frequency	Balance	Percent
Monthly	79.327	100,0%
Total	79.327	100,0%

Interest Rate Type	Balance	Percent
Indexed	74.890	94,4%
Non Indexed	4.437	5,6%
Total	79.327	100,0%

Arrears	Balance	Percent
Not in Arrears	77.021	97,1%
0 - 30 days default	719.223	0,0%
30 - 90 days default	2.172	2,7%
90 - 180 days default	133	0,2%
Total	79.327	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	77.172	97,3%
Prior ranks	2.154	2,7%
Total	79.327	100,0%

Area	Balance	Percent
Reykjavik	27.600	34,8%
Capital Area excl. Reykjavik	28.189	35,5%
Suðurnes	800	1,0%
Vesturland	6.081	7,7%
Vestfirðir	290	0,4%
Norðurland Vestra	2.315	2,9%
Norðurland Eystra	3.951	5,0%
Austurland	1.730	2,2%
Suðurland	8.370	10,6%
Total	79.327	100,0%

Maturity	Balance	Percent
Less than 15 years	15.788	19,9%
15 - 20 years	2.406	3,0%
20 - 25 years	1.263	1,6%
25 - 30 years	55.597	70,1%
30 - 35 years	3.017	3,8%
35 - 40 years	1.256	1,6%
Total	79.327	100,0%

RWclass	Balance	Percent
Risk weight 35	75.524	93,8%
Risk weight 75	4.159	5,2%
Risk weight >= 100	792	1,0%
Total	0	100,0%

Planned frequency for updates of this summary: 12 times per year.
Arion Bank is regulated by the Icelandic Financial Supervisory Authority (www.fme.is).

This report has been automatically generated by Arion Bank's Risk Management. The information within are obtained from different sources, not all of which are controlled by Arion Bank, but which Arion Bank deems to be reliable. Whilst reasonable care has been taken to ensure that the contents of this publication are not untrue or misleading, no representation is made as to its accuracy or completeness and no liability is accepted for any loss arising from reliance on it. Arion Bank endeavours to ensure that the information is accurate and up-to-date, and reserves the right to make corrections to the content at any time, without prior notice. However, Arion Bank cannot guarantee that such information is complete or that it has not been modified by an outside party, by means of a virus or system intrusion, for example.

The report is prepared for general circulation and general information only, but it is not intended for any person in the United States. This publication may not be re-produced in whole or in part without permission.

The report shall under no circumstances be used or considered as an investment advice or investment research, or an offer to sell, or a solicitation of any offer to buy any securities. It does not have regard to the specific investment objectives, financial situation or the particular needs of any person who may receive the report. Arion Bank accepts no liability whatsoever for any direct or consequential loss arising from the use of this publication or its contents.

Contact:
Investor Relations: samskiptasvidj[at]arionbanki.is
Head of Funding: Eirikur Magnus Jenson, eirikur.jenson[at]arionbanki.is
Risk Management: Sævarur Einarsson, saevardur.einarsson[at]arionbanki.is