

# Arion Bank Covered Bonds

Investor Report: June 2019



Details	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	110.033	59.912	169.945
Average Loan Balance	16	13	15
Average Customer Balance	21	14	21
No. of Loans	6.749	4.749	11.498
No. of Borrowers	5.168	4.137	7.997
No. of Properties	5.204	4.162	8.058
WA Legal Maturity (in months)	393	370	385
WA Seasoning (in months)	32	29	31
WA LTV	57,8%	44,7%	53,2%
WA Interest Rate	3,9%	6,3%	4,8%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent
Less than 40%	38.929	22,9%
40 - 50%	26.745	15,7%
50 - 60%	38.197	22,5%
60 - 70%	35.659	21,0%
70 - 80%	30.414	17,9%
80 - 90%	0	0,0%
90 - 100%	0	0,0%
100 - 110%	0	0,0%
more than 110%	0	0,0%
Total	169.945	100,0%

Property Type	Balance	Percent
Residential	169.945	100,0%
Total	169.945	100,0%

Payment Frequency	Balance	Percent
Monthly	169.767	99,9%
Quarterly	71	0,0%
Annual	3	0,0%
Semi-Annual	105	0,1%
Total	169.945	100,0%

Valuation Type	Balance	Percent
FMR	142.301	83,7%
Contract	18.848	11,1%
Internal	6.298	3,7%
External	2.403	1,4%
Offer	96	0,1%
Total	169.945	100,0%

Ranking Order	Balance	Percent
1. Rank	133.117	78,3%
2. Rank	35.763	21,0%
3. Rank	1.055	0,6%
4. Rank	10	0,0%
Total	169.945	100,0%

Interest Rate Type	Balance	Percent
3.62% Indexed	30.923	18,2%
3.8% Indexed	30.162	17,7%
6.1% Non-Indexed	18.191	10,7%
5.95% Non-Indexed	15.833	9,3%
Other	74.836	44,0%
Total	169.945	100,0%

Arrears	Balance	Percent	Count
Not in Arrears	165.175	97,2%	11.244
0 - 30 days default	3.069	1,8%	155
30 - 90 days default	1.348	0,8%	70
90 - 180 days default	354	0,2%	24
more than 180 days default	0	0	15

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Area	Balance	Percent
Reykjavik	69.241	40,7%
Capital Area excl. Reykjavik	60.673	35,7%
Norðurland Eystra	13.039	7,7%
Suðurland	10.925	6,4%
Vesturland	6.235	3,7%
Suðurnes	3.904	2,3%
Norðurland Vestra	2.863	1,7%
Austurland	2.758	1,6%
Vestfirðir	308	0,2%
Total	169.945	100,0%

Maturity	Balance	Percent
Less than 15 years	6.402	3,8%
15 - 20 years	11.240	6,6%
20 - 25 years	25.729	15,1%
25 - 30 years	20.548	12,1%
30 - 35 years	17.429	10,3%
35 - 40 years	88.598	52,1%
Total	169.945	100,0%

Planned frequency for updates of this summary: 12 times per year.  
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