

# Arion Bank Covered Bonds

Investor Report: August 2019



Details	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	112.229	57.411	169.640
Average Loan Balance	17	13	15
Average Customer Balance	21	14	21
No. of Loans	6.798	4.567	11.365
No. of Borrowers	5.230	3.988	7.960
No. of Properties	5.262	4.011	8.016
WA Legal Maturity (in months)	392	368	384
WA Seasoning (in months)	34	31	33
WA LTV	57,9%	44,5%	53,4%
WA Interest Rate	3,9%	6,2%	4,7%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent
Less than 40%	38.546	22,7%
40 - 50%	26.591	15,7%
50 - 60%	37.221	21,9%
60 - 70%	36.084	21,3%
70 - 80%	31.198	18,4%
80 - 90%	0	0,0%
90 - 100%	0	0,0%
100 - 110%	0	0,0%
more than 110%	0	0,0%
Total	169.640	100,0%

Property Type	Balance	Percent
Residential	169.640	100,0%
Total	169.640	100,0%

Payment Frequency	Balance	Percent
Monthly	169.472	99,9%
Quarterly	61	0,0%
Annual	3	0,0%
Semi-Annual	104	0,1%
Total	169.640	100,0%

Valuation Type	Balance	Percent
FMR	143.348	84,5%
Contract	17.317	10,2%
Internal	6.582	3,9%
External	2.332	1,4%
Offer	60	0,0%
Total	169.640	100,0%

Ranking Order	Balance	Percent
1. Rank	134.143	79,1%
2. Rank	34.502	20,3%
3. Rank	986	0,6%
4. Rank	10	0,0%
Total	169.640	100,0%

Interest Rate Type	Balance	Percent
3.59% Indexed	39.698	23,4%
3.8% Indexed	29.581	17,4%
5.95% Non-Indexed	15.386	9,1%
5.98% Non-Indexed	15.291	9,0%
Other	69.685	41,1%
Total	169.640	100,0%

Arrears	Balance	Percent	Count
Not in Arrears	165.801	97,7%	11.133
0 - 30 days default	119	0,1%	9
30 - 90 days default	3.720	2,2%	195
90 - 180 days default	0	0	26
more than 180 days default	0	0	13

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Area	Balance	Percent
Reykjavik	69.874	41,2%
Capital Area excl. Reykjavik	60.206	35,5%
Norðurland Eystra	12.691	7,5%
Suðurland	10.867	6,4%
Vesturland	6.202	3,7%
Suðurnes	3.868	2,3%
Norðurland Vestra	2.816	1,7%
Austurland	2.795	1,6%
Vestfirðir	320	0,2%
Total	169.640	100,0%

Maturity	Balance	Percent
Less than 15 years	6.467	3,8%
15 - 20 years	11.223	6,6%
20 - 25 years	25.368	15,0%
25 - 30 years	20.747	12,2%
30 - 35 years	18.137	10,7%
35 - 40 years	87.698	51,7%
Total	169.640	100,0%

Planned frequency for updates of this summary: 12 times per year.  
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