

# Arion Bank Covered Bonds

Investor Report: January 2019



Details	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	105.757	42.351	148.108
Average Loan Balance	16	11	14
Average Customer Balance	21	13	20
No. of Loans	6.595	3.696	10.291
No. of Borrowers	5.045	3.202	7.237
No. of Properties	5.085	3.223	7.305
WA Legal Maturity (in months)	391	365	384
WA Seasoning (in months)	31	30	31
WA LTV	56,4%	41,4%	52,1%
WA Interest Rate	4,1%	6,6%	4,8%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent
Less than 40%	34.739	23,5%
40 - 50%	25.537	17,2%
50 - 60%	36.957	25,0%
60 - 70%	27.362	18,5%
70 - 80%	23.513	15,9%
80 - 90%	0	0,0%
90 - 100%	0	0,0%
100 - 110%	0	0,0%
more than 110%	0	0,0%
Total	148.108	100,0%

Property Type	Balance	Percent
Residential	148.108	100,0%
Total	148.108	100,0%

Payment Frequency	Balance	Percent
Monthly	147.900	99,9%
Quarterly	104	0,1%
Semi-Annual	104	0,1%
Total	148.108	100,0%

Valuation Type	Balance	Percent
FMR	117.850	79,6%
Contract	21.311	14,4%
Internal	6.051	4,1%
External	2.763	1,9%
Offer	133	0,1%
Total	148.108	100,0%

Ranking Order	Balance	Percent
1. Rank	112.934	76,3%
2. Rank	33.985	22,9%
3. Rank	1.180	0,8%
4. Rank	10	0,0%
Total	148.108	100,0%

Interest Rate Type	Balance	Percent
3.89% Indexed	33.737	22,8%
3.8% Indexed	32.295	21,8%
6.6% Non-Indexed	10.760	7,3%
5.95% Non-Indexed	6.646	4,5%
Other	64.669	43,7%
Total	148.108	100,0%

Arrears	Balance	Percent	Count
Not in Arrears	144.062	97,3%	10.059
0 - 30 days default	185	0,1%	13
30 - 90 days default	3.861	2,6%	190
90 - 180 days default	0	0	25
more than 180 days default	0	0	11

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Area	Balance	Percent
Reykjavik	61.389	41,4%
Capital Area excl. Reykjavik	53.504	36,1%
Norðurland Eystra	10.999	7,4%
Suðurland	8.924	6,0%
Vesturland	5.289	3,6%
Suðurnes	3.088	2,1%
Austurland	2.379	1,6%
Norðurland Vestra	2.291	1,5%
Vestfirðir	245	0,2%
Total	148.108	100,0%

Maturity	Balance	Percent
Less than 15 years	5.679	3,8%
15 - 20 years	9.872	6,7%
20 - 25 years	23.136	15,6%
25 - 30 years	18.608	12,6%
30 - 35 years	15.783	10,7%
35 - 40 years	75.029	50,7%
Total	148.108	100,0%

Planned frequency for updates of this summary: 12 times per year.  
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