

# Arion Bank Covered Bonds

Investor Report: April 2022



Details	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	112.524	183.318	295.841
Average Loan Balance	20	20	20
Average Customer Balance	24	24	26
No. of Loans	5.602	8.981	14.583
No. of Borrowers	4.728	7.757	11.322
No. of Properties	4.734	7.755	11.323
WA Legal Maturity (in months)	398	394	396
WA Seasoning (in months)	42	21	29
WA LTV	55,2%	55,3%	55,3%
WA Interest Rate	2,7%	4,8%	4,0%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent
Less than 40%	54.420	18,4%
40 - 50%	38.755	13,1%
50 - 60%	58.280	19,7%
60 - 70%	108.916	36,8%
70 - 80%	35.470	12,0%
80 - 90%	0	0,0%
90 - 100%	0	0,0%
100 - 110%	0	0,0%
more than 110%	0	0,0%
Total	295.841	100,0%

Property Type	Balance	Percent
Residential	295.820	100,0%
Other	21	0,0%
Total	295.841	100,0%

Payment Frequency	Balance	Percent
Monthly	295.565	99,9%
Quarterly	6	0,0%
Other	22	0,0%
Annual	205	0,1%
Semi-Annual	43	0,0%
Total	295.841	100,0%

Valuation Type	Balance	Percent
FMR	238.373	80,6%
Contract	34.713	11,7%
Internal	21.013	7,1%
External	1.649	0,6%
Offer	94	0,0%
Total	295.841	100,0%

Ranking Order	Balance	Percent
1. Rank	262.784	88,8%
2. Rank	31.963	10,8%
3. Rank	1.057	0,4%
4. Rank	35	0,0%
5. Rank	3	0,0%
Total	295.841	100,0%

Interest Rate Type	Balance	Percent
4.79% Non-Indexed	92.534	31,3%
1.89% Indexed	32.907	11,1%
2.54% Indexed	26.845	9,1%
4.49% Non-Indexed	26.494	9,0%
4.35% Non-Indexed	14.704	5,0%
4.2% Non-Indexed	14.092	4,8%
3.09% Indexed	13.355	4,5%
Other	74.910	25,3%
Total	295.841	100,0%

Arrears	Balance	Percent	Count
Not in Arrears	291.199	98,4%	14.425
0 - 30 days default	3.107	1,1%	135
30 - 90 days default	1.535	0,5%	56
90 - 180 days default	0	0	1

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Area	Balance	Percent
Reykjavik	115.070	38,9%
Capital Area excl. Reykjavik	101.997	34,5%
Suðurland	24.000	8,1%
Norðurland Eystra	21.326	7,2%
Vesturland	12.926	4,4%
Suðurnes	10.108	3,4%
Austurland	5.160	1,7%
Norðurland Vestra	4.592	1,6%
Vestfirðir	662	0,2%
Total	295.841	100,0%

Maturity	Balance	Percent
Less than 15 years	11.475	3,9%
15 - 20 years	18.142	6,1%
20 - 25 years	32.350	10,9%
25 - 30 years	30.611	10,3%
30 - 35 years	35.419	12,0%
35 - 40 years	167.845	56,7%
Total	295.841	100,0%

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