

Arion Bank Covered Bonds



Investor Report: 31. December 2024

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	222,507	163,916	386,423
Average Loan Balance	29	19	24
Average Customer Balance	32	22	31
No. of Loans	7,747	8,536	16,283
No. of Borrowers	6,930	7,535	12,805
No. of Properties	6,913	7,504	12,738
WA Legal Maturity (in months)	394	384	390
WA Seasoning (in months)	42	38	40
WA LTV	49.8%	42.3%	46.6%
WA Interest Rate	3.6%	9.2%	6.0%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	127,764	33.1%	7,536
40-50%	86,713	22.4%	3,189
50-60%	83,525	21.6%	2,755
60-70%	63,151	16.3%	1,963
70-80%	25,270	6.5%	839
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	386,423	100.0%	16,282

Property Type	Balance	Percent	No. Loans
Residential	386,423	100.0%	16,283

Payment Frequency	Balance	Percent	No. Loans
Monthly	386,423	100.0%	16,283
Total	386,423	100.0%	16,283

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

Contact:
Investor Relations: samskiptasvid@arionbanki.is
Head of Funding: Eiríkur Dór Jónsson, eirikur.jonsson@arionbanki.is
Risk Management: Stefán Ingi Valdimarsson, stefan.v@arionbanki.is

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Valuation Type	Balance	Percent	No. Loans
FMR	357,964	92.6%	15,312
Contract	28,458	7.4%	971
Total	386,423	100.0%	16,283

Arrears	Balance	Percent	No. Loans
Not in Arrears	382,008	98.9%	16,132
0-30 days default	2,972	0.8%	87
30-90 days default	1,443	0.4%	47
More than 90 days default	0	0.0%	17
Total	386,423	100.0%	16,283

Seasoning (years)	Balance	Percent	No. Loan
0-3	265,522	68.7%	9,654
3-6	94,795	24.5%	4,780
6-9	17,770	4.6%	1,225
9-12	3,942	1.0%	373
More than 12	4,393	1.1%	251
Total	386,423	100.0%	16,283

Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	171,927	44.5%	11,472
30-60	168,853	43.7%	4,204
60-90	36,532	9.5%	520
More than 90	9,110	2.4%	87
Total	386,423	100.0%	16,283

Interest Rate Type	Balance	Percent	No. Loans
Floating	216,169	55.9%	10,217
Fixed with reset less than 2 years	58,322	15.1%	2,431
Fixed with reset between 2 and 5 years	111,737	28.9%	3,628
Fixed with reset in more than 5 years	194	0.1%	7
Total	386,423	100.0%	16,283

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Ranking Order	Balance	Percent	No. Loans
1. Rank	337,870	87.4%	12599
2. Rank	48,048	12.4%	3612
3. Rank	485	0.1%	68
4. Rank	18	0.0%	3
5. Rank	1	0.0%	1
Total	386,423	100.0%	16283

Area	Balance	Percent	No. Loans
Reykjavik	149,074	38.6%	5,912
Capital Area excl. Reykjavik	127,933	33.1%	4,549
Southern Peninsula	14,787	3.8%	668
Western Region	16,843	4.4%	975
Westfjords	1,249	0.3%	93
Northwestern Region	5,738	1.5%	395
Northeastern Region	27,957	7.2%	1,566
Eastern Region	6,815	1.8%	433
Southern Region	36,009	9.3%	1,691
Other*	18	0.0%	1
Total	386,423	100.0%	16,283

*Loans secured by multiple collateral assets that are located in different regions of the country.

Maturity	Balance	Percentage	No. Loans
Less than 15 years	11,834	3.1%	1,308
15 - 20 years	19,843	5.1%	1,413
20 - 25 years	46,983	12.2%	2,211
25 - 30 years	32,634	8.4%	1,428
30 - 35 years	45,004	11.6%	1,898
35 - 40 years	230,125	59.6%	8,025
Total	386,423	100.0%	16,283

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