

Arion Bank Covered Bonds



Investor Report: 31. July 2024

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	185,595	161,700	347,296
Average Loan Balance	27	19	23
Average Customer Balance	31	23	29
No. of Loans	6,896	8,536	15,432
No. of Borrowers	6,026	7,351	12,031
No. of Properties	6,011	7,348	12,002
WA Legal Maturity (in months)	396	384	390
WA Seasoning (in months)	45	38	42
WA LTV	47.6%	40.0%	44.0%
WA Interest Rate	3.2%	8.2%	5.5%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	128,356	37.0%	7,534
40-50%	93,421	26.9%	3,446
50-60%	74,263	21.4%	2,556
60-70%	42,043	12.1%	1,490
70-80%	9,213	2.7%	406
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	347,296	100.0%	15,432

Property Type	Balance	Percent	No. Loans
Residential	347,296	100.0%	15,432

Payment Frequency	Balance	Percent	No. Loans
Monthly	347,296	100.0%	15,432
Total	347,296	100.0%	15,432

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

Contact:
Investor Relations: samskiptasvid@arionbanki.is
Head of Funding: Eiríkur Dór Jónsson, eirikur.jonsson@arionbanki.is
Risk Management: Stefán Ingi Valdimarsson, stefan.v@arionbanki.is

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Valuation Type	Balance	Percent	No. Loans
FMR	332,133	95.6%	14,893
Contract	15,163	4.4%	539
Total	347,296	100.0%	15,432

Arrears	Balance	Percent	No. Loans
Not in Arrears	342,764	98.7%	15,275
0-30 days default	348	0.1%	10
30-90 days default	4,184	1.2%	144
More than 90 days default	0	0.0%	3
Total	347,296	100.0%	15,432

Seasoning (years)	Balance	Percent	No. Loan
0-3	217,173	62.5%	8,272
3-6	102,238	29.4%	5,184
6-9	19,153	5.5%	1,324
9-12	4,110	1.2%	390
More than 12	4,622	1.3%	262
Total	347,296	100.0%	15,432

Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	164,083	47.2%	11,272
30-60	146,685	42.2%	3,669
60-90	29,911	8.6%	428
More than 90	6,616	1.9%	63
Total	347,296	100.0%	15,432

Interest Rate Type	Balance	Percent	No. Loans
Floating	165,234	47.6%	8,552
Fixed with reset less than 2 years	100,851	29.0%	4,250
Fixed with reset between 2 and 5 years	81,171	23.4%	2,628
Fixed with reset in more than 5 years	40	0.0%	2
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Ranking Order	Balance	Percent	No. Loans
1. Rank	311,456	89.7%	12036
2. Rank	35,223	10.1%	3310
3. Rank	593	0.2%	81
4. Rank	22	0.0%	4
5. Rank	1	0.0%	1
Total	347,296	100.0%	15432

Area	Balance	Percent	No. Loans
Reykjavik	137,457	39.6%	5,688
Capital Area excl. Reykjavik	114,237	32.9%	4,273
Suðurnes	12,862	3.7%	624
Vesturland	15,603	4.5%	947
Vestfirðir	1,049	0.3%	86
Norðurland Vestra	4,751	1.4%	362
Norðurland Eystra	24,037	6.9%	1,481
Austurland	5,832	1.7%	389
Suðurland	31,385	9.0%	1,579
Other	84	0.0%	3
Total	347,296	100.0%	15,432

Maturity	Balance	Percentage	No. Loans
Less than 15 years	10,786	3.1%	1,248
15 - 20 years	17,388	5.0%	1,348
20 - 25 years	37,983	10.9%	2,027
25 - 30 years	31,333	9.0%	1,420
30 - 35 years	39,303	11.3%	1,695
35 - 40 years	210,503	60.6%	7,694
Total	347,296	100.0%	15,432

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