

# Arion Bank Covered Bonds



Investor Report: 31. May 2024

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	178,685	169,644	348,329
Average Loan Balance	26	19	22
Average Customer Balance	30	23	29
No. of Loans	6,810	8,934	15,744
No. of Borrowers	5,903	7,607	12,080
No. of Properties	5,892	7,604	12,055
WA Legal Maturity (in months)	396	385	391
WA Seasoning (in months)	46	38	42
WA LTV	46.5%	39.8%	43.3%
WA Interest Rate	3.1%	7.8%	5.4%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	132,320	38.0%	7,732
40-50%	101,169	29.0%	3,699
50-60%	72,189	20.7%	2,602
60-70%	34,777	10.0%	1,339
70-80%	7,874	2.3%	372
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	348,329	100.0%	15,744

Property Type	Balance	Percent	No. Loans
Residential	348,329	100.0%	15,744

Payment Frequency	Balance	Percent	No. Loans
Monthly	348,113	99.9%	15,742
Quarterly	5	0.0%	1
Annual	211	0.1%	1
Total	348,329	100.0%	15,744

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

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Valuation Type	Balance	Percent	No. Loans
FMR	336,862	96.7%	15,309
Contract	11,467	3.3%	435
Total	348,329	100.0%	15,744

Arrears	Balance	Percent	No. Loans
Not in Arrears	343,769	98.7%	15,591
0-30 days default	296	0.1%	12
30-90 days default	4,264	1.2%	138
More than 90 days default	0	0.0%	3
Total	348,329	100.0%	15,744

Seasoning (years)	Balance	Percent	No. Loan
0-3	212,756	61.1%	8,264
3-6	106,647	30.6%	5,443
6-9	19,876	5.7%	1,368
9-12	4,328	1.2%	397
More than 12	4,722	1.4%	272
Total	348,329	100.0%	15,744

Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	168,901	48.5%	11,651
30-60	144,370	41.4%	3,622
60-90	28,623	8.2%	410
More than 90	6,435	1.8%	61
Total	348,329	100.0%	15,744

Interest Rate Type	Balance	Percent	No. Loans
Floating	157,626	45.3%	8,336
Fixed with reset less than 2 years	118,417	34.0%	5,020
Fixed with reset between 2 and 5 years	72,247	20.7%	2,386
Fixed with reset in more than 5 years	39	0.0%	2
Total	348,329	100.0%	15,744

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Ranking Order	Balance	Percent	No. Loans
1. Rank	309,445	88.8%	12082
2. Rank	38,198	11.0%	3563
3. Rank	663	0.2%	94
4. Rank	22	0.0%	4
5. Rank	2	0.0%	1
Total	348,329	100.0%	15744

Area	Balance	Percent	No. Loans
Reykjavik	139,027	39.9%	5,834
Capital Area excl. Reykjavik	114,990	33.0%	4,366
Suðurnes	12,317	3.5%	621
Vesturland	15,282	4.4%	961
Vestfirðir	831	0.2%	75
Norðurland Vestra	4,684	1.3%	367
Norðurland Eystra	23,722	6.8%	1,502
Austurland	5,832	1.7%	401
Suðurland	31,433	9.0%	1,611
Other	210	0.1%	6
Total	348,329	100.0%	15,744

Maturity	Balance	Percentage	No. Loans
Less than 15 years	10,771	3.1%	1,274
15 - 20 years	17,611	5.1%	1,374
20 - 25 years	37,006	10.6%	2,042
25 - 30 years	31,471	9.0%	1,447
30 - 35 years	38,617	11.1%	1,680
35 - 40 years	212,854	61.1%	7,927
Total	348,329	100.0%	15,744

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