

# Arion Bank Mortgages Institutional Investor Fund



Asset Coverage Report: July 2018

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Principal Amount Outstanding of the Covered Bonds: ISK 78,367,418,459

Adjusted Aggregate Loan Amount: 66,342,964,481

$aA+B+C+D-W = 84,640,929,538$

where:

$aA = 66,342,964,481$

$B = 14,856,248,165$

$C = 9,059,714,376$

$D = 0$

$W = -5,617,997,484$

(where aA, B, C, D and W have the meaning given in clause 10.2 of the Fund Deed)

**Asset Coverage Test: Passed**

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Planned frequency for updates of this summary: 12 times per year.  
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