

Arion Bank Mortgages Institutional Investor Fund



Asset Coverage Report: April 2019

Principal Amount Outstanding of the Covered Bonds: ISK 79,103,161,782

Adjusted Aggregate Loan Amount: 57,269,121,120

$aA+B+C+D-W = 80,675,593,426$

where:

$aA = 57,269,121,120$

$B = 19,448,931,148$

$C = 9,059,714,376$

$D = 0$

$W = -5,102,173,218$

(where aA, B, C, D and W have the meaning given in clause 10.2 of the Fund Deed)

Asset Coverage Test: Passed

Planned frequency for updates of this summary: 12 times per year.
Arion Bank is regulated by the Icelandic Financial Supervisory Authority (www.fme.is).

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Contact:
Investor Relations: samskiptasvidj@arionbanki.is
Head of Funding: Eirikur Magnus Jenson, eirikur.jenson@arionbanki.is
Risk Management: Sævarur Einarsson, saevardur.einarsson@arionbanki.is