

Arion Bank Factbook

31.03.2017

Unaudited

KFI - 5 years

| ISK million | Q1 2017 | 2016 | 2015 | 2014 | 2013 |
|---|---------|--------|--------|--------|--------|
| Profitability | | | | | |
| Return on equity | 6,3% | 10,5% | 28,1% | 18,6% | 9,2% |
| Return on assets | 1,2% | 2,1% | 5,0% | 3,0% | 1,4% |
| Return on risk-weighted-assets | 1,8% | 2,9% | 6,7% | 4,0% | 1,9% |
| Earnings per share | 1,68 | 10,57 | 20,98 | 14,23 | 6,51 |
| Earnings per share from continuing operations | 1,60 | 10,13 | 20,80 | 10,82 | 6,31 |
| Net interest margin | | | | | |
| Net interest margin on interest bearing assets | 2,8% | 3,1% | 3,0% | 2,8% | 2,9% |
| Net interest margin on total assets | 2,7% | 2,9% | 2,7% | 2,6% | 2,6% |
| Efficiency | | | | | |
| Cost-to-income ratio | 64,4% | 57,2% | 32,3% | 49,8% | 56,9% |
| Cost-to-total assets ratio | 3,0% | 3,0% | 2,9% | 2,9% | 2,8% |
| Number of FTE's at year end | 1.204 | 1.239 | 1.147 | 1.139 | 1.145 |
| Asset quality | | | | | |
| Problem loans | 1,5% | 1,6% | 2,5% | 4,4% | 6,3% |
| Loans in >90 days overdue | 1,4% | 1,2% | 2,1% | 3,6% | 4,5% |
| Provision for losses/Gross impaired loans | 72,4% | 76,5% | 75,8% | 62,9% | 58,2% |
| Gross impaired loans/Gross loans | 2,4% | 3,2% | 4,7% | 5,3% | 6,5% |
| Past due loans but not impaired as % of gross loans | 5,6% | 4,9% | 6,2% | 7,2% | 6,7% |
| Risk weighted assets / Total assets | 66,4% | 72,7% | 79,9% | 74,5% | 76,8% |
| Financial strength | | | | | |
| Equity as % of total assets | 19,2% | 20,4% | 20,0% | 17,4% | 15,4% |
| Liquidity | | | | | |
| Liquidity coverage ratio (LCR) | 163,5% | 171,3% | 134,5% | 174,0% | 123,0% |
| Loans-to-deposits ratio | 151,4% | 172,9% | 145,0% | 142,3% | 135,0% |
| Loans-to-deposits ratio (without covered bonds) | 116,5% | 133,8% | 116,0% | 114,0% | 106,4% |
| Deposits from customers as % of total funding | 56,2% | 54,3% | 67,4% | 64,4% | 64,1% |
| Covered bonds as % of total funding | 19,6% | 21,2% | 19,5% | 18,3% | 18,1% |
| Capital | | | | | |
| CET 1 ratio ¹ | 27,3% | 26,5% | 22,3% | 21,6% | - |
| Tier 1 ratio | 27,3% | 26,5% | 23,4% | 21,8% | 19,2% |
| Tier 2 ratio | 0,7% | 0,6% | 0,8% | 4,5% | 4,4% |
| Capital adequacy ratio | 28,0% | 27,1% | 24,2% | 26,3% | 23,6% |
| Leverage ratio | 17,0% | 18,0% | 16,7% | 15,4% | 14,5% |

1) Figures not available for 2013

Income statement - 5 year summary

| ISK million | Q1 2017 | Q1 2016 | Q1 2015 | Q1 2014 | Q1 2013 |
|---|---------------|---------------|---------------|--------------|--------------|
| Interest income | 13.723 | 14.870 | 11.644 | 12.891 | 16.472 |
| Interest expense | (6.563) | (7.597) | (5.861) | (7.408) | (10.184) |
| Net interest income | 7.160 | 7.273 | 5.783 | 5.483 | 6.288 |
| Fee and commission income | 6.091 | 5.240 | 5.057 | 4.264 | 3.660 |
| Fee and commission expense | (2.761) | (2.021) | (1.300) | (1.116) | (1.211) |
| Net fee and commission income | 3.330 | 3.219 | 3.757 | 3.148 | 2.449 |
| Net financial income | 1.230 | (301) | 7.539 | (572) | (827) |
| Net insurance income | 447 | 145 | 170 | 155 | 173 |
| Share of profit of associates | (34) | 677 | 4.211 | (64) | - |
| Other operating income | 380 | 946 | 247 | 754 | 921 |
| Operating income | 12.513 | 11.959 | 21.707 | 8.904 | 9.004 |
| Salaries and related expense | (4.222) | (4.108) | (3.492) | (3.450) | (3.322) |
| Other operating expenses | (3.834) | (3.090) | (2.824) | (2.673) | (3.195) |
| Bank Levy | (797) | (742) | (730) | (660) | (91) |
| Net impairment | 880 | (503) | 1.782 | 1.967 | (322) |
| Earnings before tax | 4.540 | 3.516 | 16.445 | 4.087 | 2.074 |
| Income tax | (1.334) | (737) | (1.720) | (1.315) | (586) |
| Net earnings from continuing operations | 3.206 | 2.779 | 14.725 | 2.772 | 1.488 |
| Net gain (loss) from discontinued operations, net of tax | 147 | 104 | 183 | 92 | (79) |
| Net earnings | 3.353 | 2.883 | 14.908 | 2.864 | 1.409 |
| Attributable to | | | | | |
| Shareholders of Arion Bank | 3.352 | 2.484 | 14.864 | 2.808 | 1.697 |
| Non-controlling interest | 1 | 399 | 44 | 56 | (288) |
| Net earnings | 3.353 | 2.883 | 14.908 | 2.864 | 1.409 |
| Earnings per share from continuing operations | | | | | |
| Basic and diluted earnings per share attributable to the shareholders of Arion Bank (ISK) | 1,60 | 1,19 | 7,34 | 1,36 | 0,89 |

Balance sheet - 5 year summary

| ISK million | Q1 2017 | 2016 | 2015 | 2014 | 2013 |
|---|------------------|------------------|------------------|----------------|----------------|
| Assets | | | | | |
| Cash and balances with Central Bank | 178.593 | 87.634 | 48.102 | 21.063 | 37.999 |
| Loans to credit institutions | 68.149 | 80.116 | 87.491 | 108.792 | 102.307 |
| Loans to customers | 720.198 | 712.422 | 680.350 | 647.508 | 635.774 |
| Financial instruments | 110.674 | 117.456 | 133.191 | 101.828 | 86.541 |
| Investment property | 5.911 | 5.358 | 7.542 | 6.842 | 28.523 |
| Investments in associates | 818 | 839 | 27.299 | 21.966 | 17.929 |
| Intangible assets | 11.121 | 11.057 | 9.285 | 9.596 | 5.383 |
| Tax assets | 462 | 288 | 205 | 655 | 818 |
| Other assets | 23.722 | 20.854 | 17.578 | 15.486 | 23.576 |
| Total assets | 1.119.648 | 1.036.024 | 1.011.043 | 933.736 | 938.850 |
| Liabilities | | | | | |
| Due to credit institutions and Central Bank | 9.689 | 7.987 | 11.387 | 22.876 | 28.000 |
| Deposits | 475.641 | 412.064 | 469.347 | 454.973 | 471.866 |
| Financial liabilities at fair value | 3.922 | 3.726 | 7.609 | 9.143 | 8.960 |
| Tax liabilities | 8.305 | 7.293 | 4.922 | 5.123 | 4.924 |
| Other liabilities | 51.678 | 54.094 | 49.461 | 47.190 | 43.667 |
| Borrowings | 355.633 | 339.476 | 256.058 | 200.580 | 204.568 |
| Subordinated liabilities | - | - | 10.365 | 31.639 | 31.918 |
| Total liabilities | 904.868 | 824.640 | 809.149 | 771.524 | 793.903 |
| Equity | | | | | |
| Share capital and share premium | 75.861 | 75.861 | 75.861 | 75.861 | 75.861 |
| Other reserves | 20.197 | 19.761 | 4.548 | 1.632 | 1.637 |
| Retained earnings | 118.549 | 115.590 | 112.377 | 83.218 | 62.591 |
| Total shareholders equity | 214.607 | 211.212 | 192.786 | 160.711 | 140.089 |
| Non-controlling interest | 173 | 172 | 9.108 | 1.501 | 4.858 |
| Total equity | 214.780 | 211.384 | 201.894 | 162.212 | 144.947 |
| Total liabilities and equity | 1.119.648 | 1.036.024 | 1.011.043 | 933.736 | 938.850 |

Net interest income - 5 year summary

| ISK million | Q1 2017 | Q1 2016 | Q1 2015 | Q1 2014 | Q1 2013 |
|---|------------------|----------------|----------------|----------------|-----------------|
| Interest income | | | | | |
| Cash and balances with Central bank | 1.382 | 265 | 142 | 179 | 319 |
| Loans | 11.435 | 13.110 | 10.509 | 11.616 | 13.720 |
| Securities | 682 | 1.328 | 832 | 971 | 2.278 |
| Other | 224 | 167 | 161 | 125 | 155 |
| Interest income | 13.723 | 14.870 | 11.644 | 12.891 | 16.472 |
| Interest expense | | | | | |
| Deposits | (3.123) | (4.139) | (3.147) | (4.448) | (5.560) |
| Borrowings | (3.413) | (3.349) | (2.394) | (2.629) | (4.265) |
| Subordinated loans | - | (95) | (306) | (324) | (335) |
| Other | (26) | (14) | (14) | (7) | (24) |
| Interest expense | (6.562) | (7.597) | (5.861) | (7.408) | (10.184) |
| Net interest income | 7.161 | 7.273 | 5.783 | 5.483 | 6.288 |
| Interest bearing assets | | | | | |
| Cash and balances with Central Bank | 178.593 | 70.218 | 63.575 | 18.744 | 28.099 |
| Loans | 788.347 | 785.676 | 774.732 | 737.498 | 668.970 |
| Securities | 78.863 | 81.975 | 70.550 | 74.228 | 127.574 |
| Interest bearing assets | 1.045.803 | 937.869 | 908.856 | 830.470 | 824.643 |
| Interest bearing liabilities | | | | | |
| Due to credit institutions and Central Bank | 9.689 | 11.288 | 21.561 | 25.915 | 21.617 |
| Deposits | 475.641 | 433.228 | 471.271 | 470.665 | 462.255 |
| Financial liabilities at fair value | 3.922 | 9.577 | 7.311 | 9.145 | 11.298 |
| Borrowings | 355.633 | 310.540 | 249.751 | 203.226 | 204.394 |
| Subordinated liabilities | - | 9.921 | 20.494 | 31.297 | 32.052 |
| Interest bearing liabilities | 844.885 | 774.554 | 770.388 | 740.248 | 731.616 |
| Interest Gap | 200.918 | 163.315 | 138.468 | 90.222 | 93.027 |
| Net interest margin on interest bearing assets | 2,8% | 3,1% | 2,6% | 2,6% | 3,0% |

Loans to customers - 5 year summary

| ISK million | Q1 2017 | 2016 | 2015 | 2014 | 2013 |
|---|----------------|----------------|----------------|----------------|----------------|
| Loans to customers | | | | | |
| Individuals | 338.686 | 337.416 | 324.619 | 321.311 | 310.491 |
| Corporates | 381.512 | 375.006 | 355.731 | 326.197 | 325.283 |
| Total loans to customers | 720.198 | 712.422 | 680.350 | 647.508 | 635.774 |
| Loans to individuals | | | | | |
| Overdrafts | 15.218 | 14.805 | 16.840 | 17.955 | 18.205 |
| Credit cards | 10.080 | 11.363 | 10.842 | 11.065 | 11.296 |
| Mortgage loans | 288.660 | 285.784 | 271.895 | 271.639 | 258.065 |
| Other loans | 33.480 | 34.777 | 38.058 | 33.763 | 36.133 |
| Provision on loans | (8.752) | (9.313) | (13.016) | (13.111) | (13.208) |
| Total loans to individuals | 338.686 | 337.416 | 324.619 | 321.311 | 310.491 |
| Neither past due nor impaired | 313.416 | 312.259 | 291.277 | 277.859 | 268.485 |
| Past due but not impaired | 22.815 | 21.854 | 26.532 | 32.847 | 34.607 |
| Individually impaired (gross) | 8.708 | 10.372 | 17.403 | 21.621 | 19.110 |
| Impairment amount | (6.253) | (7.069) | (10.593) | (11.016) | (11.711) |
| Total loans to individuals | 338.686 | 337.416 | 324.619 | 321.311 | 310.491 |
| Ratios: | | | | | |
| Provision for losses/Gross impaired loans | 100,5% | 89,8% | 74,8% | 60,6% | 69,1% |
| Past due loans but not impaired as % of gross loans | 6,6% | 6,3% | 7,9% | 9,9% | 10,7% |
| Gross impaired loans/Gross loans | 2,5% | 3,0% | 5,2% | 6,5% | 5,9% |

Loans to customers - 5 year summary

| ISK million | Q1 2017 | 2016 | 2015 | 2014 | 2013 |
|---|----------------|----------------|----------------|----------------|----------------|
| Loans to corporates | | | | | |
| Overdrafts | 21.091 | 19.314 | 24.248 | 24.420 | 19.669 |
| Credit cards | 1.179 | 1.180 | 1.054 | 943 | 878 |
| Mortgage loans | 17.069 | 16.298 | 12.889 | 10.406 | 8.103 |
| Other loans | 351.129 | 351.739 | 334.849 | 303.998 | 312.651 |
| Provision on loans | (8.956) | (13.525) | (17.309) | (13.570) | (16.018) |
| Total loans to corporates | 381.512 | 375.006 | 355.731 | 326.197 | 325.283 |
| Neither past due nor impaired | 360.993 | 358.709 | 337.153 | 308.588 | 304.880 |
| Past due but not impaired | 18.130 | 14.251 | 17.302 | 15.114 | 9.789 |
| Individually impaired (gross) | 8.858 | 13.258 | 16.024 | 13.693 | 24.029 |
| Impairment amount | (6.469) | (11.212) | (14.748) | (11.198) | (13.415) |
| Total loans to corporates | 381.512 | 375.006 | 355.731 | 326.197 | 325.283 |
| Ratios: | | | | | |
| Provision for losses/Gross impaired loans | 101,1% | 102,0% | 108,0% | 99,1% | 66,7% |
| Past due loans but not impaired as % of gross loans | 4,7% | 3,7% | 4,7% | 4,5% | 2,9% |
| Gross impaired loans/Gross loans | 2,3% | 3,4% | 4,3% | 4,1% | 7,1% |
| Loans to corporates specified by sector: | | | | | |
| Agriculture and forestry | 1,5% | 1,6% | 1,6% | 1,7% | 1,4% |
| Services | 4,5% | 4,6% | 5,6% | 5,6% | 6,1% |
| Financial and insurance activities | 9,2% | 9,3% | 9,4% | 8,5% | 8,5% |
| Industry, energy and manufacturing | 7,6% | 7,6% | 6,0% | 7,8% | 7,0% |
| Information and communication technology | 7,2% | 7,6% | 8,7% | 7,1% | 7,4% |
| Public administration, human health and social activities | 2,3% | 2,3% | 2,3% | 2,4% | 2,7% |
| Real estate activities and construction | 31,3% | 30,6% | 28,8% | 24,9% | 25,5% |
| Fishing industry | 20,2% | 20,4% | 21,3% | 23,4% | 18,7% |
| Transportation | 1,8% | 1,7% | 1,7% | 1,7% | 5,8% |
| Wholesale and retail trade | 14,6% | 14,1% | 14,6% | 16,9% | 16,9% |
| | 100,0% | 100,0% | 100,0% | 100,0% | 100,0% |

Capital and Risk Weighted Assets

| ISK million | Q1 2017 | 2016 | 2015 | 2014 | 2013 |
|--|------------------|------------------|------------------|----------------|----------------|
| Capital base: | | | | | |
| Total equity | 214.780 | 211.384 | 201.895 | 162.212 | 144.947 |
| Non-controlling interest not eligible for inclusion in CET1 capital* | (173) | (172) | (9.108) | (1.501) | (4.858) |
| Intangible assets | (11.121) | (11.057) | (9.285) | (9.596) | (5.383) |
| Tax assets | (462) | (288) | (205) | (655) | (818) |
| Other statutory deductions | (98) | (149) | (3.151) | (111) | (119) |
| Common equity Tier 1 capital | 202.926 | 199.717 | 180.145 | 150.349 | 133.769 |
| Non-controlling interest not eligible for inclusion in CET1 capital | 173 | 172 | 9.108 | 1.501 | 4.858 |
| Tier 1 capital | 203.099 | 199.890 | 189.254 | 151.850 | 138.627 |
| Subordinated liabilities | - | - | 10.365 | 31.639 | 31.918 |
| Regulatory adjustment to Tier 2 capital | - | - | (771) | - | - |
| Other statutory deductions | - | - | (3.118) | (101) | (106) |
| General credit risk adjustments | 4.987 | 4.557 | - | - | - |
| Tier 2 Capital | 4.987 | 4.557 | 6.476 | 31.538 | 31.812 |
| Total Capital base | 208.086 | 204.447 | 195.729 | 183.388 | 170.439 |
| Risk weighted assets | | | | | |
| Credit Risk, loans | 571.727 | 577.661 | 681.034 | 591.994 | 608.029 |
| Credit Risk, securities and other ¹ | 59.042 | 62.524 | - | - | - |
| Counterparty credit risk | 6.708 | 5.550 | - | - | - |
| Market Risk due to currency imbalance | 1.709 | 5.449 | 38.401 | 18.915 | 31.703 |
| Market Risk Other | 15.603 | 12.966 | 7.035 | 2.890 | 4.993 |
| Credit valuation adjustment ¹ | 2.391 | 2.678 | - | - | - |
| Operational Risk | 86.490 | 86.490 | 81.441 | 82.211 | 76.097 |
| Total risk weighted assets | 743.670 | 753.318 | 807.911 | 696.010 | 720.822 |
| Of which domestic ² | 686.654 | 687.921 | 694.803 | - | - |
| Capital ratios | | | | | |
| CET 1 ratio ³ | 27,3% | 26,5% | 22,3% | 21,6% | - |
| Tier 1 ratio | 27,3% | 26,6% | 23,4% | 21,8% | 19,2% |
| Capital adequacy ratio | 28,0% | 27,2% | 24,2% | 26,3% | 23,6% |
| Leverage ratio | | | | | |
| On-balance sheet exposures | 1.094.641 | 1.011.735 | 982.348 | 912.303 | 921.079 |
| Derivative exposures | 7.450 | 8.226 | 3.789 | 1.348 | 1.929 |
| Securities financing transaction exposures | 10.115 | 9.330 | 16.287 | 10.044 | 10.381 |
| Off-balance sheet exposures | 80.142 | 83.156 | 127.675 | 59.922 | 25.199 |
| Total exposure | 1.192.348 | 1.112.447 | 1.130.099 | 983.617 | 958.588 |
| Tier 1 capital | 203.099 | 199.890 | 189.254 | 151.850 | 138.627 |
| Leverage ratio | 17,0% | 18,0% | 16,7% | 15,4% | 14,5% |
| Related ratios | | | | | |
| RORWA | 1,79% | 2,86% | 7,02% | 4,00% | 1,86% |
| RWA/Total assets | 66,42% | 72,71% | 79,91% | 74,54% | 76,78% |

1) Not disclosed separately in 2015, 2014 and 2013

2) Figures not available for 2014 and 2013

3) Figures not available for 2013

Arion Bank Factbook

Quarter summaries



KFI - 9 Quarters

| ISK million | Q1 2017 | Q4 2016 | Q3 2016 | Q2 2016 | Q1 2016 | Q4 2015 | Q3 2015 | Q2 2015 | Q1 2015 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Profitability | | | | | | | | | |
| Return on equity | 6,3% | 8,6% | 14,4% | 13,3% | 5,7% | 51,6% | 14,2% | 10,2% | 35,1% |
| Return on assets | 1,2% | 1,7% | 2,9% | 2,7% | 1,1% | 10,0% | 2,5% | 1,8% | 6,3% |
| Return on risk-weighted-assets | 1,8% | 2,4% | 4,0% | 3,7% | 1,5% | 12,5% | 3,3% | 2,4% | 8,4% |
| Earnings per share | 1,68 | 2,19 | 3,75 | 3,39 | 1,24 | 8,21 | 3,13 | 2,22 | 7,43 |
| Earnings per share from continuing operations | 1,60 | 2,03 | 3,65 | 3,26 | 1,19 | 8,16 | 3,12 | 2,18 | 7,34 |
| Net interest margin | | | | | | | | | |
| Net interest margin on interest bearing assets | 2,8% | 3,2% | 3,1% | 3,1% | 3,1% | 2,9% | 3,1% | 3,3% | 2,6% |
| Net interest margin on total assets | 2,7% | 3,0% | 2,9% | 2,9% | 2,9% | 2,7% | 2,9% | 3,0% | 2,4% |
| Efficiency | | | | | | | | | |
| Cost-to-income ratio | 64,4% | 59,5% | 57,6% | 52,3% | 60,2% | 24,2% | 42,6% | 47,2% | 29,1% |
| Cost-to-total assets ratio | 3,0% | 3,2% | 2,8% | 3,1% | 2,8% | 3,5% | 2,4% | 2,7% | 2,6% |
| Number of FTE's at year end | 1.204 | 1.239 | 1.189 | 1.199 | 1.163 | 1.147 | 1.151 | 1.123 | 1.112 |
| Asset quality | | | | | | | | | |
| Problem loans | 1,5% | 1,6% | 2,0% | 1,9% | 2,1% | 2,5% | 3,2% | 3,3% | 3,2% |
| Loans in >90 days overdue | 1,4% | 1,2% | 1,4% | 1,4% | 1,6% | 2,6% | 2,6% | 3,6% | 3,6% |
| Provision for losses/Gross impaired loans | 72,4% | 76,5% | 78,1% | 74,4% | 72,9% | 75,8% | 66,2% | 65,7% | 66,7% |
| Gross impaired loans/Gross loans | 2,4% | 3,2% | 3,6% | 3,8% | 3,7% | 4,7% | 4,4% | 4,7% | 4,9% |
| Past due loans but not impaired as % of gross loans | 5,6% | 4,9% | 5,8% | 6,2% | 6,1% | 6,2% | 6,9% | 10,0% | 7,1% |
| Risk weighted assets / Total assets | 66,4% | 72,7% | 73,2% | 71,8% | 71,5% | 79,9% | 73,3% | 74,5% | 72,5% |

KFI - 9 Quarters

| ISK million | Q1 2017 | Q4 2016 | Q3 2016 | Q2 2016 | Q1 2016 | Q4 2015 | Q3 2015 | Q2 2015 | Q1 2015 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Financial strength | | | | | | | | | |
| Equity as % of total assets | 19,2% | 20,4% | 19,9% | 20,2% | 19,9% | 20,0% | 17,3% | 17,3% | 17,6% |
| Liquidity | | | | | | | | | |
| Liquidity coverage ratio (LCR) ¹ | 163,5% | 171,3% | 194,1% | 179,8% | 153,4% | 134,5% | 145,0% | 138,0% | 192,0% |
| Loans-to-deposits ratio | 151,4% | 172,9% | 165,7% | 168,6% | 160,2% | 145,0% | 134,9% | 141,2% | 137,7% |
| Loans-to-deposits ratio (without covered bonds) | 116,5% | 133,8% | 129,3% | 132,5% | 125,9% | 116,0% | 108,6% | 115,2% | 110,1% |
| Deposits from customers as % of total funding | 56,2% | 54,3% | 55,9% | 69,5% | 70,2% | 67,4% | 65,2% | 64,0% | 62,0% |
| Covered bonds as % of total funding | 19,6% | 21,2% | 20,4% | 25,1% | 24,1% | 19,5% | 17,2% | 16,6% | 17,2% |
| Capital | | | | | | | | | |
| CET 1 ratio ¹ | 27,3% | 26,5% | 25,5% | 25,5% | 24,9% | 22,3% | 22,0% | 21,6% | 0,0% |
| Tier 1 ratio | 27,3% | 26,6% | 25,5% | 26,8% | 26,2% | 23,4% | 22,2% | 21,6% | 21,2% |
| Tier 2 ratio | 0,6% | 0,6% | 0,6% | 1,0% | 0,8% | 0,8% | 1,3% | 1,6% | 2,8% |
| Official capital adequacy ratio | 27,5% | 27,2% | 25,1% | 27,8% | 26,6% | 24,2% | 22,7% | 23,2% | 21,6% |
| Leverage ratio | 17,0% | 18,0% | 17,4% | 18,1% | 17,3% | 16,7% | 15,0% | 15,4% | 14,5% |

1) Figures not available for Q1 2015

Income statement - 9 quarter summary

| ISK million | Q1 2017 | Q4 2016 | Q3 2016 | Q2 2016 | Q1 2016 | Q4 2015 | Q3 2015 | Q2 2015 | Q1 2015 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Interest income | 13.723 | 15.409 | 14.851 | 16.525 | 14.870 | 11.738 | 15.148 | 16.016 | 11.644 |
| Interest expense | (6.563) | (7.567) | (7.419) | (9.172) | (7.597) | (5.033) | (8.036) | (8.624) | (5.861) |
| Net interest income | 7.160 | 7.842 | 7.432 | 7.353 | 7.273 | 6.705 | 7.112 | 7.392 | 5.783 |
| Fee and commission income | 6.091 | 6.451 | 6.191 | 6.005 | 5.240 | 5.625 | 5.373 | 5.179 | 5.057 |
| Fee and commission expense | (2.761) | (2.686) | (2.725) | (2.477) | (2.021) | (1.867) | (2.081) | (1.502) | (1.300) |
| Net fee and commission income | 3.330 | 3.765 | 3.466 | 3.528 | 3.219 | 3.758 | 3.292 | 3.677 | 3.757 |
| Net financial income | 1.230 | 823 | 844 | 3.796 | (301) | 2.668 | 453 | 2.184 | 7.539 |
| Net insurance income | 447 | 731 | 272 | 247 | 145 | 216 | 156 | 218 | 170 |
| Share of profit of associates | (34) | 198 | 16 | 17 | 677 | 22.510 | 2.739 | 6 | 4.211 |
| Other operating income | 380 | 431 | 435 | 283 | 947 | 201 | 430 | 745 | 248 |
| Operating income | 12.513 | 13.790 | 12.465 | 15.224 | 11.960 | 36.058 | 14.182 | 14.222 | 21.708 |
| Salaries and related expense | (4.222) | (4.407) | (3.826) | (4.318) | (4.108) | (4.572) | (3.153) | (3.675) | (3.492) |
| Other operating expenses | (3.834) | (3.803) | (3.349) | (3.639) | (3.090) | (4.168) | (2.889) | (3.039) | (2.823) |
| Bank Levy | (797) | (682) | (705) | (743) | (742) | (650) | (779) | (659) | (730) |
| Net impairment | 880 | 409 | 5.882 | 1.448 | (503) | (2.973) | (33) | (1.863) | 1.782 |
| Earnings before tax | 4.540 | 5.307 | 10.467 | 7.972 | 3.517 | 23.695 | 7.328 | 4.986 | 16.445 |
| Income tax | (1.334) | (1.149) | (3.170) | (1.354) | (737) | 504 | (1.272) | (647) | (1.720) |
| Net earnings from continuing operations | 3.206 | 4.158 | 7.297 | 6.618 | 2.780 | 24.199 | 6.056 | 4.339 | 14.725 |
| Net gain (loss) from discontinued operations, net of tax | 147 | 317 | 206 | 259 | 104 | 83 | 15 | 79 | 183 |
| Net earnings | 3.353 | 4.475 | 7.503 | 6.877 | 2.884 | 24.282 | 6.071 | 4.418 | 14.908 |
| Attributable to | | | | | | | | | |
| Shareholders of Arion Bank | 3.352 | 4.369 | 7.514 | 6.780 | 2.485 | 16.409 | 6.262 | 4.433 | 14.864 |
| Non-controlling interest | 1 | 106 | (11) | 97 | 399 | 7.873 | (191) | (15) | 44 |
| Net earnings | 3.353 | 4.475 | 7.503 | 6.877 | 2.884 | 24.282 | 6.071 | 4.418 | 14.908 |
| Earnings per share from continuing operations | | | | | | | | | |
| Basic and diluted earnings per share attributable to the shareholders of Arion Bank (ISK) | 1,60 | 2,03 | 3,65 | 3,26 | 1,19 | 8,16 | 3,12 | 2,18 | 7,34 |

Balance sheet - 9 quarter summary

| ISK million | Q1 2017 | Q4 2016 | Q3 2016 | Q2 2016 | Q1 2016 | Q4 2015 | Q3 2015 | Q2 2015 | Q1 2015 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|------------------|
| Assets | | | | | | | | | |
| Cash and balances with Central Bank | 178.593 | 87.634 | 85.645 | 77.108 | 70.218 | 48.102 | 73.289 | 33.189 | 63.575 |
| Loans to credit institutions | 68.149 | 80.116 | 68.257 | 85.607 | 91.672 | 87.491 | 93.326 | 103.815 | 125.643 |
| Loans to customers | 720.198 | 712.422 | 715.907 | 713.136 | 694.004 | 680.350 | 678.807 | 667.129 | 649.089 |
| Financial instruments | 110.673 | 117.456 | 128.358 | 121.246 | 132.729 | 133.192 | 111.190 | 111.420 | 106.674 |
| Investment property | 5.911 | 5.358 | 5.113 | 6.487 | 6.382 | 7.542 | 7.817 | 7.851 | 7.915 |
| Investments in associates | 818 | 839 | 869 | 904 | 896 | 27.299 | 13.847 | 13.987 | 24.965 |
| Intangible assets | 11.121 | 11.057 | 11.077 | 9.152 | 9.153 | 9.285 | 9.194 | 9.353 | 9.493 |
| Tax assets | 462 | 288 | 241 | 221 | 209 | 205 | 987 | 891 | 420 |
| Other assets | 23.722 | 20.854 | 23.014 | 21.142 | 23.343 | 17.577 | 21.016 | 27.176 | 16.550 |
| Total assets | 1.119.648 | 1.036.024 | 1.038.479 | 1.035.003 | 1.028.606 | 1.011.043 | 1.009.475 | 974.812 | 1.004.324 |
| Liabilities | | | | | | | | | |
| Due to credit institutions and Central Bank | 9.689 | 7.987 | 9.375 | 8.018 | 11.288 | 11.387 | 11.470 | 13.961 | 21.561 |
| Deposits | 475.641 | 412.064 | 431.929 | 423.089 | 433.228 | 469.347 | 503.155 | 472.304 | 471.271 |
| Financial liabilities at fair value | 3.922 | 3.726 | 5.097 | 4.722 | 9.577 | 7.609 | 5.511 | 4.145 | 7.311 |
| Tax liabilities | 8.305 | 7.293 | 5.754 | 3.812 | 4.722 | 4.922 | 6.773 | 6.203 | 6.027 |
| Other liabilities | 51.678 | 54.094 | 52.565 | 47.079 | 44.669 | 49.460 | 49.222 | 56.989 | 50.794 |
| Borrowings | 355.633 | 339.476 | 326.754 | 329.885 | 310.540 | 256.058 | 248.172 | 241.880 | 249.751 |
| Subordinated liabilities | - | - | - | 9.553 | 9.921 | 10.365 | 10.378 | 10.884 | 20.494 |
| Total liabilities | 904.868 | 824.640 | 831.474 | 826.159 | 823.945 | 809.149 | 834.682 | 806.367 | 827.209 |
| Equity | | | | | | | | | |
| Share capital and share premium | 75.861 | 75.861 | 75.861 | 75.861 | 75.861 | 75.861 | 75.861 | 75.861 | 75.861 |
| Other reserves | 20.197 | 19.761 | 1.925 | 1.739 | 4.431 | 4.547 | 1.679 | 1.402 | 1.627 |
| Retained earnings | 118.549 | 115.590 | 129.153 | 121.639 | 114.861 | 112.378 | 95.968 | 89.706 | 98.082 |
| Total shareholders equity | 214.607 | 211.212 | 206.939 | 199.238 | 195.153 | 192.786 | 173.507 | 166.969 | 175.570 |
| Non-controlling interest | 173 | 172 | 66 | 9.605 | 9.508 | 9.108 | 1.287 | 1.476 | 1.545 |
| Total equity | 214.779 | 211.384 | 207.005 | 208.844 | 204.661 | 201.895 | 174.794 | 168.445 | 177.116 |
| Total liabilities and equity | 1.119.648 | 1.036.024 | 1.038.479 | 1.035.003 | 1.028.606 | 1.011.043 | 1.009.475 | 974.812 | 1.004.324 |

Net interest income - 9 quarter summary

ISK million

| | Q1 2017 | Q4 2016 | Q3 2016 | Q2 2016 | Q1 2016 | Q4 2015 | Q3 2015 | Q2 2015 | Q1 2015 |
|---|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Interest income | | | | | | | | | |
| Cash and balances with Central bank | 1.383 | 1.336 | 1.220 | 1.764 | 265 | 978 | 821 | 541 | 418 |
| Loans | 11.435 | 12.813 | 12.312 | 13.675 | 13.110 | 9.605 | 13.163 | 14.393 | 10.233 |
| Securities | 682 | 946 | 1.164 | 909 | 1.328 | 939 | 984 | 777 | 832 |
| Other | 224 | 315 | 155 | 177 | 167 | 217 | 180 | 305 | 161 |
| Interest income | 13.724 | 15.410 | 14.851 | 16.525 | 14.870 | 11.739 | 15.148 | 16.016 | 11.644 |
| Interest expense | | | | | | | | | |
| Deposits | (3.117) | (3.763) | (3.771) | (4.605) | (4.139) | (3.484) | (4.508) | (4.313) | (3.147) |
| Borrowings | (3.420) | (3.798) | (3.251) | (4.461) | (3.349) | (1.489) | (3.361) | (4.100) | (2.394) |
| Subordinated loans | - | - | (343) | (91) | (95) | (98) | (100) | (197) | (306) |
| Other | (25) | (6) | (54) | (15) | (15) | 38 | (67) | (14) | (14) |
| Interest expense | (6.562) | (7.567) | (7.419) | (9.172) | (7.598) | (5.033) | (8.036) | (8.624) | (5.861) |
| Net interest income | 7.162 | 7.843 | 7.432 | 7.353 | 7.273 | 6.705 | 7.112 | 7.392 | 5.783 |
| Interest bearing assets | | | | | | | | | |
| Cash and balances with Central Bank | 178.593 | 87.634 | 85.645 | 77.108 | 70.218 | 48.102 | 73.289 | 33.189 | 63.575 |
| Loans | 788.347 | 792.539 | 784.163 | 798.743 | 785.676 | 767.841 | 772.134 | 770.944 | 774.732 |
| Securities | 78.863 | 82.042 | 86.198 | 81.575 | 81.975 | 82.715 | 72.934 | 75.087 | 70.550 |
| Interest bearing assets | 1.045.803 | 962.214 | 956.006 | 957.425 | 937.869 | 898.657 | 918.358 | 879.220 | 908.856 |
| Interest bearing liabilities | | | | | | | | | |
| Due to credit institutions and Central Bank | 9.689 | 7.987 | 9.375 | 8.018 | 11.288 | 11.387 | 11.470 | 13.961 | 21.561 |
| Deposits | 475.641 | 412.064 | 431.929 | 423.089 | 433.228 | 469.347 | 503.155 | 472.304 | 471.271 |
| Financial liabilities at fair value | 3.922 | 3.727 | 5.097 | 4.722 | 9.577 | 7.609 | 5.511 | 4.145 | 7.311 |
| Borrowings | 355.633 | 339.476 | 326.754 | 329.885 | 310.540 | 256.058 | 248.172 | 241.880 | 249.751 |
| Subordinated liabilities | - | - | - | 9.553 | 9.921 | 10.365 | 10.378 | 10.884 | 20.494 |
| Interest bearing liabilities | 844.885 | 763.252 | 773.155 | 775.268 | 774.554 | 754.766 | 778.687 | 743.175 | 770.388 |
| Interest Gap | 200.918 | 198.962 | 182.851 | 182.157 | 163.315 | 143.891 | 139.671 | 136.045 | 138.468 |
| Net interest margin on interest bearing assets | 2,8% | 3,2% | 3,1% | 3,1% | 3,1% | 2,9% | 3,1% | 3,3% | 2,6% |

Loans to customers - 9 quarter summary

| ISK million | Q1 2017 | Q4 2016 | Q3 2016 | Q2 2016 | Q1 2016 | Q4 2015 | Q3 2015 | Q2 2015 | Q1 2015 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Loans to customers | | | | | | | | | |
| Individuals | 338.686 | 337.416 | 334.647 | 326.896 | 323.468 | 324.619 | 322.386 | 315.404 | 312.211 |
| Corporates | 381.512 | 375.006 | 381.260 | 386.240 | 370.536 | 355.731 | 356.421 | 351.725 | 336.878 |
| Total loans to customers | 720.198 | 712.422 | 715.907 | 713.136 | 694.004 | 680.350 | 678.807 | 667.129 | 649.089 |
| Loans to individuals | | | | | | | | | |
| Overdrafts | 15.218 | 14.805 | 15.603 | 16.569 | 17.465 | 16.840 | 17.809 | 18.062 | 18.508 |
| Credit cards | 10.080 | 11.363 | 10.852 | 10.932 | 10.403 | 10.842 | 10.574 | 10.650 | 10.135 |
| Mortgage loans | 288.660 | 285.784 | 283.423 | 275.422 | 272.279 | 271.895 | 272.841 | 264.681 | 262.883 |
| Other loans | 33.480 | 34.777 | 35.314 | 35.198 | 35.247 | 38.058 | 34.985 | 34.442 | 34.272 |
| Provision on loans | (8.752) | (9.313) | (10.545) | (11.225) | (11.926) | (13.016) | (13.823) | (12.431) | (13.587) |
| Total loans to individuals | 338.686 | 337.416 | 334.647 | 326.896 | 323.468 | 324.619 | 322.386 | 315.404 | 312.211 |
| Neither past due nor impaired | 313.416 | 312.259 | 305.461 | 294.310 | 294.183 | 291.277 | 284.977 | 273.687 | 273.560 |
| Past due but not impaired | 22.815 | 21.854 | 25.092 | 27.618 | 23.957 | 26.532 | 29.153 | 33.066 | 30.391 |
| Individually impaired (gross) | 8.708 | 10.372 | 12.289 | 13.826 | 14.944 | 17.403 | 18.149 | 19.454 | 19.219 |
| Impairment amount | (6.253) | (7.069) | (8.195) | (8.858) | (9.616) | (10.593) | (9.893) | (10.803) | (10.959) |
| Total loans to individuals | 338.686 | 337.416 | 334.647 | 326.896 | 323.468 | 324.619 | 322.386 | 315.404 | 312.211 |
| Ratios | | | | | | | | | |
| Provision for losses/Gross impaired loans | 100,5% | 89,8% | 85,8% | 81,2% | 79,8% | 74,8% | 76,2% | 63,9% | 70,7% |
| Past due loans but not impaired as % of gross loans | 6,6% | 6,3% | 7,3% | 8,2% | 7,2% | 7,9% | 8,8% | 10,1% | 9,4% |
| Gross impaired loans/Gross loans | 2,5% | 3,0% | 3,6% | 4,1% | 4,5% | 5,2% | 5,5% | 6,0% | 5,9% |

Loans to customers - 9 quarter summary

| ISK million | Q1 2017 | Q4 2016 | Q3 2016 | Q2 2016 | Q1 2016 | Q4 2015 | Q3 2015 | Q2 2015 | Q1 2015 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Loans to corporates | | | | | | | | | |
| Overdrafts | 21.091 | 19.314 | 22.015 | 24.113 | 24.463 | 24.248 | 23.699 | 25.272 | 25.305 |
| Credit cards | 1.179 | 1.180 | 1.243 | 1.169 | 1.113 | 1.054 | 994 | 997 | 1.004 |
| Mortgage loans | 17.069 | 16.298 | 14.729 | 14.285 | 13.607 | 12.889 | 12.516 | 11.990 | 11.601 |
| Other loans | 351.129 | 351.739 | 358.004 | 361.062 | 343.918 | 334.849 | 331.758 | 328.224 | 311.740 |
| Provision on loans | (8.956) | (13.525) | (14.731) | (14.389) | (12.565) | (17.309) | (12.546) | (14.758) | (12.772) |
| Total loans to corporates | 381.512 | 375.006 | 381.260 | 386.240 | 370.536 | 355.731 | 356.421 | 351.725 | 336.878 |
| Neither past due nor impaired | 360.993 | 358.709 | 362.102 | 365.939 | 349.133 | 337.153 | 334.863 | 313.161 | 317.228 |
| Past due but not impaired | 18.130 | 14.251 | 17.475 | 18.152 | 19.508 | 17.302 | 19.374 | 36.034 | 16.997 |
| Individually impaired (gross) | 8.858 | 13.258 | 14.131 | 14.027 | 11.756 | 16.024 | 12.707 | 13.149 | 13.583 |
| Impairment amount | (6.469) | (11.212) | (12.448) | (11.878) | (9.861) | (14.748) | (10.523) | (10.619) | (10.930) |
| Total loans to corporates | 381.512 | 375.006 | 381.260 | 386.240 | 370.536 | 355.731 | 356.421 | 351.725 | 336.878 |
| Provision for losses/Gross impaired loans | 101,1% | 102,0% | 104,2% | 102,6% | 106,9% | 108,0% | 98,7% | 112,2% | 94,0% |
| Past due loans but not impaired as % of gross loans | 4,7% | 3,7% | 4,4% | 4,6% | 5,1% | 4,7% | 5,3% | 9,9% | 4,9% |
| Gross impaired loans/Gross loans | 2,3% | 3,4% | 3,6% | 3,5% | 3,1% | 4,3% | 3,5% | 3,6% | 3,9% |
| Loans to corporates specified by sector: | | | | | | | | | |
| Agriculture and forestry | 1,5% | 1,6% | 1,6% | 1,6% | 1,6% | 1,6% | 1,7% | 1,6% | 1,6% |
| Services | 4,5% | 4,6% | 4,6% | 4,9% | 5,4% | 5,6% | 5,5% | 6,3% | 5,6% |
| Financial and insurance activities | 9,2% | 9,3% | 9,3% | 9,0% | 9,1% | 9,4% | 9,0% | 8,9% | 9,5% |
| Industry, energy and manufacturing | 7,6% | 7,6% | 7,5% | 7,6% | 6,2% | 6,0% | 6,0% | 5,6% | 6,2% |
| Information and communication technology | 7,2% | 7,6% | 7,6% | 7,7% | 8,0% | 8,7% | 7,2% | 7,3% | 6,8% |
| Public administration, human health and social activities | 2,3% | 2,3% | 2,4% | 2,2% | 2,3% | 2,3% | 2,2% | 2,2% | 2,6% |
| Real estate activities and construction | 31,3% | 30,6% | 29,7% | 28,7% | 28,2% | 28,8% | 28,4% | 26,6% | 24,6% |
| Fishing industry | 20,2% | 20,4% | 20,8% | 21,4% | 22,6% | 21,3% | 21,6% | 21,1% | 22,9% |
| Transportation | 1,8% | 1,7% | 1,5% | 1,6% | 1,6% | 1,7% | 2,8% | 3,2% | 3,3% |
| Wholesale and retail trade | 14,6% | 14,1% | 15,1% | 15,5% | 15,1% | 14,6% | 15,6% | 17,3% | 16,9% |

Capital and Risk Weighted Assets

ISK million

| | Q1 2017 | Q4 2016 | Q3 2016 | Q2 2016 | Q1 2016 | Q4 2015 | Q3 2015 | Q2 2015 | Q1 2015 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Capital base: | | | | | | | | | |
| Total equity | 214.779 | 211.384 | 207.005 | 208.844 | 204.661 | 201.895 | 174.794 | 168.445 | 177.116 |
| Non-controlling interest not eligible for inclusion in CET1 capital | (173) | (172) | (66) | (9.605) | (9.508) | (9.108) | (1.287) | (1.476) | (1.545) |
| Intangible assets | (11.121) | (11.057) | (11.077) | (9.152) | (9.153) | (9.285) | (9.194) | (9.353) | (9.493) |
| Tax assets | (462) | (288) | (241) | (221) | (209) | (205) | (987) | (891) | (420) |
| Other statutory deductions | (98) | (149) | (1.699) | (515) | (2.921) | (3.151) | (222) | (1.534) | (12.913) |
| Common equity Tier 1 capital | 202.926 | 199.718 | 193.922 | 189.350 | 182.870 | 180.145 | 163.104 | 155.191 | 152.744 |
| Non-controlling interest not eligible for inclusion in CET1 capital | 173 | 172 | 66 | 9.605 | 9.508 | 9.108 | 1.287 | 1.476 | 1.545 |
| Tier 1 capital | 203.098 | 199.890 | 193.988 | 198.956 | 192.378 | 189.254 | 164.391 | 156.667 | 154.290 |
| Subordinated liabilities | - | - | - | 9.553 | 9.921 | 10.365 | 10.378 | 10.884 | 20.494 |
| Regulatory adjustment to Tier 2 capital | - | - | - | (1.504) | (1.055) | (771) | (597) | (411) | (684) |
| Other statutory deductions | - | - | - | (515) | (2.921) | (3.118) | (189) | (92) | (91) |
| General credit risk adjustments | 4.987 | 4.557 | 4.633 | - | - | - | - | - | - |
| Tier 2 Capital | 4.987 | 4.557 | 4.633 | 7.534 | 5.945 | 6.476 | 9.592 | 10.381 | 19.719 |
| Total Capital base | 208.085 | 204.447 | 198.621 | 206.489 | 198.323 | 195.729 | 173.983 | 167.048 | 174.009 |
| Risk weighted assets | | | | | | | | | |
| Credit Risk, loans | 571.727 | 577.661 | 621.495 | 647.815 | 635.499 | 567.242 | 645.358 | 629.774 | 625.520 |
| Credit Risk, securities and other ¹ | 59.042 | 68.074 | 42.408 | - | - | 113.791 | - | - | - |
| Counterparty credit risk ¹ | 6.708 | 5.550 | - | - | - | - | - | - | - |
| Market risk due to currency imbalance | 1.709 | 5.449 | 2.578 | 4.046 | 10.649 | 38.401 | 5.255 | 6.582 | 19.413 |
| Market Risk Other | 15.603 | 12.966 | 10.926 | 9.509 | 7.994 | 7.035 | 7.317 | 7.299 | 1.492 |
| Credit valuation adjustment | 2.391 | 2.678 | 815 | - | - | - | - | - | - |
| Operational Risk | 86.490 | 86.490 | 81.441 | 81.441 | 81.441 | 81.441 | 82.211 | 82.211 | 82.211 |
| Total risk weighted assets | 743.670 | 758.868 | 759.663 | 742.811 | 735.583 | 807.910 | 740.141 | 725.866 | 728.636 |
| Of which domestic ² | 686.654 | 687.921 | 691.293 | - | - | 694.803 | - | - | - |

Capital and Risk Weighted Assets

| ISK million | Q1 2017 | Q4 2016 | Q3 2016 | Q2 2016 | Q1 2016 | Q4 2015 | Q3 2015 | Q2 2015 | Q1 2015 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Capital ratios | | | | | | | | | |
| CET 1 ratio | 27,3% | 26,5% | 25,5% | 25,5% | 24,9% | 22,3% | 22,0% | 21,6% | - |
| Tier 1 ratio | 27,3% | 26,6% | 25,5% | 26,8% | 26,2% | 23,4% | 22,2% | 21,6% | 21,2% |
| Capital adequacy ratio | 28,0% | 27,2% | 26,1% | 27,8% | 27,0% | 24,2% | 23,5% | 23,2% | 24,0% |
| Leverage ratio | | | | | | | | | |
| On-balance sheet exposures | 1.094.641 | 1.011.735 | 1.010.192 | 1.010.894 | 999.855 | 982.348 | 989.972 | 958.352 | 969.329 |
| Derivative exposures | 7.450 | 8.226 | 7.298 | 4.171 | 3.996 | 3.789 | 3.664 | 3.395 | 2.508 |
| Securities financing transaction exposures | 10.115 | 9.330 | 12.683 | 12.665 | 16.590 | 16.287 | 7.005 | 4.269 | 10.153 |
| Off-balance sheet exposures | 80.142 | 83.156 | 83.711 | 71.987 | 90.814 | 127.675 | 95.076 | 60.443 | 80.541 |
| Total exposure | 1.192.348 | 1.112.447 | 1.113.884 | 1.099.717 | 1.111.255 | 1.130.099 | 1.095.717 | 1.026.459 | 1.062.531 |
| Tier 1 capital | 203.098 | 199.890 | 193.988 | 198.956 | 192.378 | 189.254 | 164.391 | 156.667 | 154.290 |
| Leverage ratio | 17,0% | 18,0% | 17,4% | 18,1% | 17,3% | 16,7% | 15,0% | 15,4% | 14,5% |
| Related ratios | | | | | | | | | |
| RORWA | 1,79% | 2,86% | 3,07% | 2,56% | 1,49% | 7,02% | 5,10% | 6,02% | 9,63% |
| RWA/Total assets | 66,42% | 72,71% | 73,15% | 71,77% | 71,51% | 79,91% | 73,32% | 74,46% | 72,55% |

1) Not disclosed separately in all periods in 2016 and 2015

2) Figures not available for all periods in 2016 and 2015

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