

Arion Bank in brief

31.12.2018



3.7%

Return on equity



60.3%

Cost-to-income



21.2%

CET 1



Rating from S&P

Long term: [BBB+](#)

Short term: [A-2](#)

Outlook: [Stable](#)



Equal Pay Certification



Marketing company of the year

Arion Bank

- Arion Bank is a leading franchise in financial services in Iceland. Arion Bank is a universal relationship bank which provides a full range of financial services
- Strong economic environment in Iceland with 5.0% GDP growth (9M 2018), 2.4% unemployment (Q4 2018) and 3.4% inflation (January 2019)
- Strong balance sheet with equal split between retail and corporate loans, high capital ratios and improved asset quality
- The Bank was named bank of the year in Iceland for 2017 by Euromoney and the best investment bank in Iceland by Global Finance in 2018
- Arion Bank is the leading bank in digital solutions on the Icelandic market



First bank listed on main list in Iceland and first dual listing on Nasdaq Nordic for more than a decade

Key figures

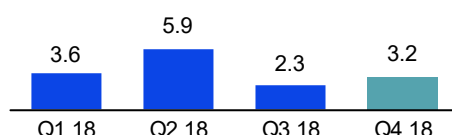
(ISK million)

	2018	2017
Net earnings	7,777	14,419
ROE	3.7%	6.6%
Net interest margin	2.8%	2.9%
Cost to income ratio	56.9%	48.9%
	31.12.2018	31.12.2017
Total assets	1,164,327	1,147,754
Loans to customers	833,826	765,101
Deposits	466,067	462,161
Borrowings	417,782	384,998
Stage 3 gross	2.6%	3.5%
Leverage ratio	14.2%	15.4%
Number of employees	904	949
EUR/ISK	133.23	125.05

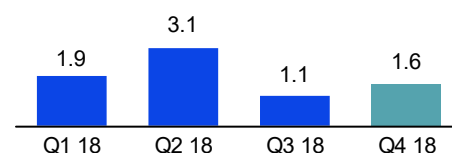


Winner of three international awards for digital solutions and development

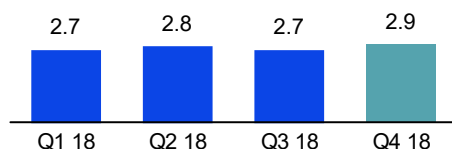
Return on equity (%)



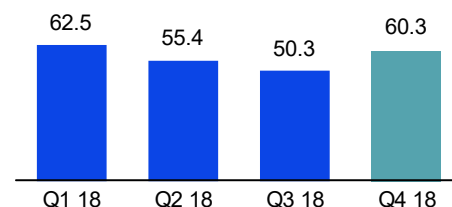
Net earnings (ISK billion)



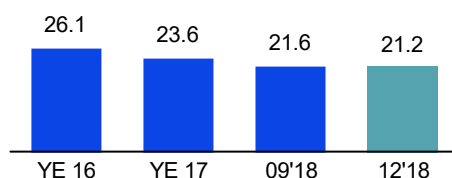
Net interest margin (%)



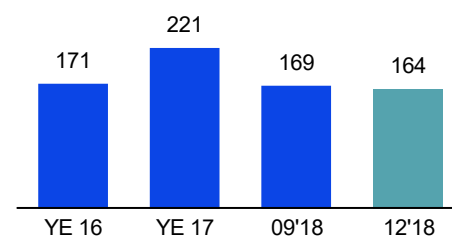
Cost-to-income ratio (%)



CET 1 ratio (%)



LCR ratio (%)



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