



Summary of shareholders' shareholdings and voting rights prepared by the Board of Directors of Arion Bank

In accordance with Article 84 (4) of the Public Limited Companies Act no. 2/1995, the Board of Directors of Arion Bank hf, ID-No. 581008-0150, is submitting the following summary to the Bank's Annual General Meeting.

The total share capital of Arion Bank hf. amounts to ISK 1,510,000,000. Each share of the Bank carries one vote except treasury shares. One vote is attached to each króna of share capital. Currently the Bank holds 56.208.735 of its own shares and SDRs representing 3,72% of total shares.

The Bank publishes on its website a list of shareholders which own more than 1% of the Bank's shares, which currently are 19 shareholders with the total number of shareholders being more than 12.100. Gildi Pension Fund is currently the largest shareholder of Arion Bank, with a holding of 9,77% and LSR Pension Fund the second largest with 9,39% holdings.

Reykjavik, 15 March 2023

On behalf of the Board of Directors of Arion Bank hf.

Brynjólfur Bjarnason