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NOTIFICATION OF ATTENDANCE BY ELECTRONIC MEANS FORM FOR HOLDERS OF SWEDISH DEPOSITORY RECEIPTS ("SDRs") REGARDING THE ANNUAL GENERAL MEETING ("AGM") OF SHAREHOLDERS IN ARION BANK HF (THE "COMPANY")

This notification of attendance form, to participate by electronic means in the AGM at 16.00 Icelandic time on 16 March 2021, must be sent by post to Skandinaviska Enskilda Banken AB (publ) ("SEB"), Issuer Agent, AB3, 106 40 Stockholm or e-mail, to iadarion@seb.se so as to arrive at SEB no later than on 11 March, 2021.

The undersigned, _____ (name / name of signatory),

with registered address at_____

With e-mail address _____and mobile phone number

(with country code) _____acting on behalf of _____

(Individual capacity / SDR holder's full company name) holding _____

(number) SDRs representing the same number of shares in the Company.

The SDR holder hereby notifies the Company that he/she/it will participate and vote by electronic means at the AGM and will exercise all voting rights attached to shares in the Company represented by his/her/its SDRs. In order to receive access information to the voting system, the undersigned permits the Company to communicate the following information to Lumi Technologies BV: Holding number, mobile phone number (country code must be provided above) and the amount of SDR holdings/shares. Please note that if the undersigned also holds Icelandic shares directly in the Company, the holdings will be merged into a single voting account. The SDR holder further and hereby instruct the Company to submit the mobile phone number and amount of SDRs, as provided above, to the Company. Please provide evidence of her/his power of representation in case the form is granted on behalf of a legal entity.

_____

Signature Name and date   **Company name (if applicable):**

More detailed information regarding the meeting is available on the Bank's website www.arionbanki.is/gm or contact SEB at Phone +46 08 763 55 60 or IADARION@SEB.SE