



**THE FOLLOWING CANDIDATES ARE STANDING FOR ELECTION TO THE NOMINATION COMMITTEE AT ARION BANK'S ANNUAL GENERAL MEETING TO BE HELD ON WEDNESDAY 20 MARCH 2019:**

**Christopher Felix Johannes Guth.** Christopher was born in 1979 and lives in the United Kingdom. Christopher gained a BSc in mathematics and economics from the London School of Economics in 2000 and an MSc in financial mathematics from Stanford University in 2001. Today Christopher is managing member at Attestor Capital LLP and the vice-chairman of the board of directors of Kommunalkredit Austria AG, a board member of Dilosk Designated Activity Company and director at Director SCC Consultants GmbH. Attestor Capital LLP owns 7.15% of shares in Arion Bank hf. Christopher previously worked at Deutsche Bank AG and Goldman Sachs International in London. Christopher is currently a member of the Nomination Committee of Arion Bank but has not carried out any other work for Arion Bank and is not a shareholder of Arion Bank.

The Board of Directors of Arion Bank hf. has evaluated Christopher Felix Johannes Guth as independent of the Company and its major shareholders as defined in the fifth edition of the Icelandic Guidelines on Corporate Governance published by the Iceland Chamber of Commerce, SA – Business Iceland and Nasdaq Iceland in May 2015.

**Sam Taylor.** Sam was born in 1982 and lives in the United Kingdom. Sam graduated from the University of Oxford in modern history in 2004 and was admitted as a solicitor of England and Wales in 2009. Sam joined Taconic Capital in 2014 and works on Taconic's European credit and special situations strategies, which include Taconic's 10.00% holding in Arion (through TCA New Sidecar III S.a r.l.) and Taconic's holding in Kaupthing, through a number of affiliated investment funds. He has been closely involved in and advised on a broad range of investments across Europe with a focus on transaction execution and ongoing monitoring, as well as having a significant role alongside the Taconic investment team in building, reviewing and improving boards and governance in both listed and private companies. Prior to joining Taconic, Sam worked at Simpson Tacher & Bartlett LLP and Linklaters LLP. Sam has not carried out any work for Arion Bank and is not a shareholder of Arion Bank.

The Board of Directors of Arion Bank hf. has evaluated Sam Taylor as independent of the Company but dependent on the Company's major shareholder, Taconic Capital, as defined in the fifth edition of the Icelandic Guidelines on Corporate Governance published by the Iceland Chamber of Commerce, SA – Business Iceland and Nasdaq Iceland in May 2015.