Interest rate table of Arion Bank

Deposit Interest Rates for individuals (Annual interest unless otherwise stated)

20.11.2026

Current account	0,05%	**Premía debet**	1,95%	**Custody account** [7]	0,00%

Savings accounts

Rewards Account (weekly interest)

The interest rate depends on the rewards level and increases in tiers as the balance grows.

Without Arion rewards:	**0,05%**	**Level 1**		**Level 2**		**Level 3**		**Premía**	
			Comparable Annual rate[3]		Comparable Annual rate[3]		Comparable Annual rate[3]		Comparable Annual rate[3]
1 Tier (0-1 million ISK)		7,35%	7,62%	7,40%	7,68%	7,45%	7,73%		
2 Tier (1-5 million ISK)		7,40%	7,68%	7,45%	7,73%	7,50%	7,78%	7,65%	7,94%
3 Tier (5-20 million ISK)		7,45%	7,73%	7,50%	7,78%	7,55%	7,84%		
4 Tier (20-100 m. ISK)		7,50%	7,78%	7,55%	7,84%	7,60%	7,89%	7,70%	8,00%
5 Tier (>100 m. ISK)		7,55%	7,84%	7,60%	7,89%	7,65%	7,94%	7,75%	8,05%

Growth 30-day account (Monthly interest) [2]

	Without Arion rewards		**Level 1-2**		**Level 3**		**Premía**	
		Comparable Annual rate[3]		Comparable Annual rate[3]		Comparable Annual rate[3]		Comparable Annual rate[3]
1. Tier (0-5 m.ISK)	7,40%	7,66%	7,40%	7,66%	7,50%	7,76%	7,60%	7,87%
2. Tier (5-20 m.ISK)	7,50%	7,76%	7,50%	7,76%	7,60%	7,87%	7,70%	7,98%
3. Tier (20-50 m.ISK)	7,70%	7,98%	7,70%	7,98%	7,80%	8,08%	7,90%	8,19%
4. Tier (>50 m.ISK)	7,80%	8,08%	7,80%	8,08%	7,90%	8,19%	8,00%	8,30%

	1. Tier (0-1 m.ISK)	**2. Tier (1-5 m.ISK)**	**3. Tier (5-20 m.ISK)**	**4. Tier (>20 m.ISK)**
Growth Demand account	5,55%	5,65%	5,75%	5,85%

	3 month term	**6 month term**	**9 month term**	**12 month term**
Growth Fixed Interest account [5]	8,00%	8,05%	8,05%	8,05%

Homebuyers account[1]	8,45%	**Growth 50+**	5,65%	**Green deposit**	5,35%

Foreign currency accounts

Currency	Reference rate
ISK (Icelandic króna)	Central Bank of Iceland policy rate
EUR (Euro)	Euro Short-Term Rate (ESTR)
USD (US dollar)	Secured Overnight Financing Rate (SOFR)
GBP (Pound sterling)	Sterling Overnight Index Average (SONIA)
NOK (Norwegian krone)	Norwegian Interbank Offered Rate (NIBOR)
JPY (Japanese yen)	Tokyo Overnight Average Rate (TONAR)
CHF (Swiss franc)	Swiss Average Rate Overnight (SARON)
CAD (Canadian dollar)	Canadian Overnight Repo Rate Average (CORRA)
DKK (Danish krone)	Copenhagen Interbank Offered Rate (CIBOR)
SEK (Swedish krona)	Stockholm Interbank Offered Rate (STIBOR)
PLN (Pólsk zloty)	Warsaw Interest Rate Overnight (WIRON)

Accounts are in the process of being terminated, new account creation is disabled.

Tiered by amount and term savings account [8]

Annual interest payment	1,70%
Monthly interest payment	1,65%
Annual interest payment incl. interest bonus	2,10%
Monthly interest payment incl. interest bonus	2,05%

Amount tiers savings account: [9] 1,65%

Growth Long- term savings account [10]

12-24 months	2,55%

Inflation - linked savings accounts

Growth Indexed - 90 days notice

Without Arion rewards	**Level 1-2**	**Level 3**	**Premía**
1,80%	1,80%	1,90%	2,00%

Young Saver Account[6]	2,55%	**Paid leave account**	0,60%	**Supplementary Pension savings** [11]	1,90%

Change from the previous interest rate table: ↓ decrease ↑ increase

The table is published subject to typing errors. In case of discrepancies between the English and Icelandic versions of the interest rate table, the Icelandic version shall prevail.

Explanations

1. Account for individuals aged 14–35.The deposit on the account is tied for 11 months from the first deposit.After that period, a withdrawal request must be submitted, and the withdrawal will be executed 31 days after the request is received.
2. The account's notice period begins when a withdrawal request is made.The withdrawal is executed on the 31st day after the request is submitted. Interest is tiered by amount and paid out monthly.
3. Comparable annual interest rates refer to the percentage rate that accounts would bear if interest were paid annually. If interest is paid more often, such as weekly, the weekly interest rate is shown, but to make comparison easier, the Bank also displays a calculated comparable annual interest rate for the account. These displayed annual rates do not take into account the withholding of capital income tax on paid interest and are provided for reference only.
4. For 50 years of age and older.
5. Deposit account where the balance is tied for a predetermined fixed term, and the interest rate remains fixed for the entire term, even if there are interest rate changes during the period. No additional deposits can be made into the Fixed Interest account after it has been opened.
6. It is possible to open or deposit into the account at any time before the age of 15.The entire account balance becomes available for withdrawal on the account holder's 18th birthday.The account is then closed upon the first withdrawal after the end of the holding period.
7. Custody accounts are accounts intended for the safekeeping of securities.
8. Older account type. A 0.4% interest bonus is applied to the lowest unchanged balance after 12 months.The earned bonus interest is paid retroactively, at the same time as the account's other accrued interest.
9. Older account type, each deposit is tied for 10 days. Tiered interest rates based on the deposit amount.No minimum deposit required.
10. Older acoount type, with two savings options: a) Agreement for regular savings, where the entire balance becomes available for withdrawal after 12,18 or 24 months. b) Irregular deposits, where each deposit is tied for 12, 18, or 24 months.
11. The Lífeyrisauki savings option, Arion Bank's supplementary pension savings, invests exclusively in inflation-indexed deposits with Arion Bank.
12. Interest rates on foreign currency accounts change in line with changes in benchmark rates. For more details, see www.arionbanki.is/fxe

Interest rate table of Arion Bank

Lending rates for individuals

20.11.2026

Mortgages

Indexed[12]	Description	Base interest	Margin*	Total interest
Fixed interest 5 years	Base interest rate and margin from 0-50% LTV	4,94%	0%	4,94%
	Base interest rate and margin from 50-70% LTV	4,94%	1,25%	6,19%
Non-indexed				
Variable interests[14]	Base interest rate and margin from 0-50% LTV	9,69%	0%	9,69%
	Base interest rate and margin from 50-70% LTV	9,69%	1,00%	10,69%
↓ Fixed interest 3 years**	Base interest rate and margin from 0-50% LTV	8,35%	0,00%	8,35%
	Base interest rate and margin from 50-85% LTV	8,35%	1,00%	9,35%

*Interest rate on loan is weighted average based on LTV of loan.
**At the end of a non-indexed fixed interest period, the loan switches to non-indexed variable interest plus the margin specified in the loan agreement.

Mortgage with indexed rates, older loans not new	Base interest
Indexed variable interests	4,49%
Fixed interest 3 years	4,94%

Additional Mortgages - loan granted on second lien on property, behind loans from other lenders than Arion Bank.

	Base interest	Margin	Total interest
Non-indexed variable rates	9,69%	2,15%	11,84%
Non-indexed fixed rates for 3 years	8,35%	2,15%	10,50%

Overdraft

Overdraft	15,75%
Disbursement account	15,75%
Online distribution plan	15,75%
Living exp. loan through the Icelandic Student Loan Fu	12,70%

Creditcards

Payment distrib. and revolv. Int. on credit cards	15,75%

Base interest rates of bonds without premium

Non-indexed	10,85%
Indexed [12]	6,15%

Premium categ. for unsecured bonds on credit rating [13]

A+ to CCC-	1,25% - 4,00%

Premium categories for bonds

1. Category	0,50%	6. Cg.	3,00%
2. Cg.	0,75%	7. Cg.	3,50%
3. Cg.	1,25%	8. Cg.	4,00%
4. Cg.	2,00%	9. Cg.	4,75%
5. Cg.	2,25%	10. Cg.	5,50%

Bridge loan

Variable non-indexed	14,60%

Equity release loan

Fixed interest rate for 3 years, available only on first-priority mortgage lien.	8,85%
Non-indexed preferential interest rate + 1% interest margin if loan secured by anything other than first-priority mortgage lien	11,85%

Car loan[15]

Preferred interest rates	11,25%

Interest rates vary by loan-to-value ratio	Non-indexed		
	Electronic	Hybrid*	Normal
50% and over	9,85%	10,40%	10,70%
50% - 60%	10,60%	11,15%	11,45%
60% - 70%	10,65%	11,20%	11,50%
70% - 80%	10,85%	11,40%	11,70%

*A car falls into this category if it is a plug-in hybrid with CO_2 emissions below 50g/km

Penalty interest

As decided by Central Bank of Iceland	15,75%

Change since last interest rate table: ↓ lower ↑ higher

Explanations

The table is presented subject to typographical errors.

13. The indexation of loan amounts for part of a month is calculated using a daily linear change in the Consumer Price Index (CPI), i.e., between the index value published for the month in which the calculation is made and its value on the first day of the following month. The 30/360 day count convention is applied, i.e., each month is considered to have 30 days and each year 360 days.

14. The interest rate margin is based on Arion Bank's internal credit rating.

15. Loans taken during the period from May 24, 2013, to March 19, 2015, and which are based on the Central Bank of Iceland's floating seven-day collateralized lending rate (as determined and published by the Central Bank on its website), carry an interest rate margin that is revised every three years. Loans now subject to repricing of the interest rate margin are assigned a margin of 0.94%.

16. Interest rates increase based on the loan-to-value ratio. For further information, see the calculator at Car loans - Arion banki