



## Fees and charges - Investment Services

Valid from May 1<sup>st</sup> 2026

### 1. Brokerage rates for securities trading

Bonds	
Government bonds, covered bank bonds and other listed domestic bonds	
Maturity less than a year	0.30%
Maturity more than a year	0.40%
Minimum trading costs	4,000 ISK
Other non-standard securities	
Maturity less than a year	1.00%
Maturity more than a year	2.00%
Minimum trading costs	4,000 ISK
Non-Icelandic bonds	
Maturity less than a year	0.25%
Maturity more than a year	0.50%
Minimum trading costs	15,000 ISK
Shares	
Listed Icelandic and non-Icelandic shares	1.00%
Listed Icelandic shares via Online banking and App - minimum buy amount is 20,000 ISK	0.75%
Unlisted Icelandic shares	2.00%
Minimum trading costs - Icelandic shares <sup>1</sup>	4,000 ISK
Minimum trading costs - Non-Icelandic shares	10,000 ISK

<sup>1</sup> No minimum trading costs via Online banking / App.

### 2. Stefnir Funds <sup>2</sup>

		Front-end load	Management fee <sup>3</sup>
Government bonds	Stefnir - Treasury Note Fund	0%	1.00%
	Stefnir - Inflation Linked Fund	0%	1.00%
	Stefnir - Government Bonds Medium	0%	1.00%
	Stefnir - Government Bonds Long	0%	1.00%
Domestic fixed income/MM	Stefnir - Fixed Income Opportunities Fund	0%	1.00%
	Stefnir - Liquidity Fund	0%	0.35%
	Stefnir - Savings Fund	0%	0.35%
	Stefnir - Yield Fund	0%	1.00%
	Stefnir - Sustainable Fixed Income Fund	0%	1.00%
Balanced funds	Stefnir - Balanced Fund	0%	1.45%
	Stefnir - Green Selection	0%	1.50%
Premía funds <sup>4</sup>	Premia Asset Allocation Fund A (Class A)	0%	1.10%
	Premia Asset Allocation Fund A (Class B)	0%	0.29%
	Premia Asset Allocation Fund A (Class C)	0%	0.26%
	Premia Asset Allocation Fund B (Class A)	0%	1.23%
	Premia Asset Allocation Fund B (Class B)	0%	0.52%
	Premia Asset Allocation Fund B (Class C)	0%	0.38%
	Premia Asset Allocation Fund C (Class A)	0%	1.35%
	Premia Asset Allocation Fund C (Class B)	0%	0.54%
	Premia Asset Allocation Fund C (Class C)	0%	0.43%
	Premia Asset Allocation Fund D (Class A)	0%	1.48%
	Premia Asset Allocation Fund D (Class B)	0%	0.56%
	Premia Asset Allocation Fund D (Class C)	0%	0.45%
	Premia Asset Allocation Equities Fund E (Class A)	0%	1.60%
	Premia Asset Allocation Equities Fund E (Class B)	0%	0.60%
	Premia Asset Allocation Equities Fund E (Class C)	0%	0.49%
	Premia Asset Allocation International Equities Fund F (Class A)	0%	1.60%
Premia Asset Allocation International Equities Fund F (Class B)	0%	0.60%	
Premia Asset Allocation International Equities Fund F (Class C)	0%	0.52%	
Icelandic equities	Stefnir - Icelandic Growth Fund	0%	1.71%
	Stefnir - Dividend Fund	0%	1.45%
	Stefnir - Icelandic Growth Fund Leveraged	0%	1.85%
International equities	KF Global Value	0%	1.50%
	Stefnir - Scandinavian Fund - ESG	0%	1.65%
	Stefnir - Sustainable Arctic Fund	0%	1.65%

<sup>2</sup> Further information available online at Stefnir's website.

<sup>3</sup> Annual management fee is charged out of fund assets.

<sup>4</sup> Classes B and C are for investors doing business with Arion Bank who have entered into an asset management and investment advisory agreement. Class A is for other investors..

### 3. Custody fee

Icelandic securities and funds	0.03%
CSD	0.04%
Nordic and Dutch securities	0.04%
German, French, Italian, Spanish, Luxembourgish and Swiss securities	0.06%
British, US, and Canadian securities	0.03%
Non-Icelandic funds	0.03%
Custody and Service fee for Non-Icelandic funds that are available via Online bank / App*	0.40%
Other markets	0.02 - 0.50%
Minimum custode fee - individual and legal entity <sup>5</sup>	4,000 ISK

<sup>5</sup> Custody fee, including the minimum fee, does not apply to holdings in funds managed by Stefmir hf. Minimum custody fee is collected on all active custody accounts. Custody fee is based on portfolio positions each day and is charged at the end of each month on Asset Management Portfolios and semi-annually on Custody Portfolios, with minimum fee included in calculations.

### 4. Private Banking

Asset Management and Asset Advisory		*
Management fee <sup>6</sup> - maximum	0.60%	*
Management fee <sup>6</sup> - minimum per year	200,000 ISK	*
Transaction fee <sup>7</sup> - maximum	0.50%	*
Minimum assets under management	40,000,000 ISK	*

<sup>6</sup> The management fee is calculated based on the average portfolio balance and charged quarterly.

<sup>7</sup> Preferential terms apply to transaction fees.

### 5. Supplementary Pension Savings - Lifeyrisauki <sup>8</sup>

Transfer fee	
Transfer of pension holdings between investment plans	0.00%
Transfer of pension holdings in Lifeyrisauki to other custodian:	5,000 ISK
Annual Management fee	
Savings Account - operational costs	0.25%
Other investment plans - operational costs	0.25%
Other investment plans - asset management costs	0.35%
Custody fee	
Savings Account	0.00%
Other investment plans	See clause no. 3 above

<sup>8</sup> For other pension funds in administration of Arion Bank, please see Costs & Charges on appropriate pension fund's website.

### 6. Other fees

Transaction fee	
Icelandic securities and funds	700 ISK
Shares via Online banking / App	300 ISK
Stefnir funds via Online banking / App	0 ISK
Monthly subscription into Stefnir funds	0 ISK
Non-Icelandic securities	
Danish	100 DKK
Norwegian	150 NOK
Swedish	140 SEK
Finnish	15 EUR
German, Dutch and French	15 EUR
Italian and Spanish	35 EUR
British	12 GBP
US	14 USD
Non-Icelandic funds	3 EUR / 4 USD
Other markets	Negotiable

## 6. Other fees cont.

Corporate actions (dividends, spin-off, merger, interest payments, etc.)	0 ISK
Delivery and transfer of securities - to another account operator	1,000 ISK
Securities endorsement	800 ISK
Conversions of listed shares:	
Arion banki hf.	5,000 ISK
Arion banki hf. - foreign custodian cost	2,500 SEK
Amaroq Minerals Ltd. - between Canada and Iceland	23,000 ISK
Other shares	8,000 ISK
Issuing securities within foreign Central Security Depository (CSD	100,000 ISK
Extra Statement via regular mail	1,000 ISK
Other request	Negotiable
Contract work, at customer's request, per hour	15 - 25,000 ISK
Service in connection to shareholders meetings abroad	15,000 ISK

\* Fields with asterisk are changing from previous version.