



<b>1 Loan</b>	
<b>1.1 Loan origination fees</b>	
1.1.1 Bond loan origination fee, overdraft, loan and trade agreement	2,00%
1.1.2 Changes and registration fee for overdraft	950 kr
1.1.3 Overdraft extension fee	min. 0,1%
<b>1.2 Documentation</b>	
1.2.1 Prepare bond and security agreement, loan agreement, term change or pledge	min. 25.000 kr, more complex 0,1%
1.2.2 Personal guarantee (electronically)	2.800 kr
1.2.3 Guarantor agreement	11.995 kr
<b>1.3 Loan administration</b>	
1.3.1 Drawdown fee on loan agreement	min. 25.000 kr
1.3.2 Mortgage certificate from the district Commissioner (2.000 kr.) + pro	2.895 kr
1.3.3 Mortgage certificate in digital format (900 kr.) + provision of mortgage certificate (895 kr.)	1.795 kr
1.3.4 Registration fee (as per district commissioner's price list) + administration of registration	3.895 kr
1.3.5 Documents sent with driver (per case)	5.000 kr
1.3.6 Settlement and release of loan (per lender)	9.995 kr
1.3.7 Credit report	1.300 kr
1.3.8 Valuation of real estate (performed by assessor upon request of the Bank)	min. 23.000 kr
<b>1.4 Changes to loans, loan documents and mortgage documents</b>	
1.4.1 Change of terms of bond/loan agreement per loan	0,1% or min. 25.000 kr
<i>Plus documentation as per Bank's list of fees and charges</i>	
1.4.2 Mortgage licence per document	11.400 kr
1.4.3 Mortgage transfer per document	20.000 kr
1.4.4 Mortgage release per document	11.995 kr
1.4.5 Novation (change in debtor) per document	min. 25.000 kr
1.4.6 Exemption from loan agreement / waiver	0,1-2% or min. 50.000 kr
<i>Plus documentation as per Bank's list of fees and charges</i>	
1.4.7 Excess and prepayment of loans	up to 2%
<b>1.5 Notifications and payment fee</b>	
1.5.1 Electronic payment slip - loan paid by direct debit	130 kr
1.5.2 Electronic payment slip - loan not paid by direct debit	505 kr
1.5.3 Payment slip sent - loan paid by direct debit	260 kr
1.5.4 Payment slip sent - loan not paid by direct debit	635 kr
1.5.5 Foreign loans, per currency - loan paid by direct debit	300 kr
1.5.6 Foreign loans, per currency - loan not paid by direct debit	625 kr
<b>2 Service</b>	
<b>2.1 Service</b>	
2.1.1 Service fee for main actions performed by an Arion Bank employee	330 kr
2.1.2 Loan statement, balance and loan information	500 kr
2.1.3 Search in shareholders and register of companies in Creditinfo	795 kr
2.1.4 Registered mail	1.495 kr
2.1.5 Electronic ID, activation (free for Arion Bank customers)	1.100 kr
2.1.6 Open locked account, bank transfer and relock	2.000 kr
2.1.7 Transaction statement for annual financial statements of legal entities	3.995 kr
2.1.8 Deposit in escrow account	10.000 kr
2.1.9 Confirmation of loan documents for legal entities	15.000 kr
2.1.10 Confirmation of business for legal entities	3.795 kr
2.1.11 Letter of recommendation for legal entities	15.000 kr
2.1.12 Outsourced standard work, hourly rate, minimum	7.000 kr
2.1.13 Outsourced specialized work, hourly rate	14.000 - 23.000 kr
2.1.14 Administration and provision of an ID number (kennitala) for establishing new business with foreign legal entities	max. 400.000 kr
<b>2.2 Day/night depository services</b>	
2.2.1 Deposit of cash to an ATM by a legal entity into an account with Arion	0 kr
2.2.2 Deposit of cash from legal entities into Arion's account for settlement (cash settlement envelopes), each deposit	350 kr
2.2.3 Deposit of cash from legal entities into Arion's account for settlement with the cashier, each deposit***	1.500 kr
2.2.4 Service fee at a branch for depositing cash and/or withdrawing from an account at another bank	990 kr
2.2.5 Plastic bags for day/night depository services - 50 pieces	2.400 kr
<b>2.3 Cash pooling</b>	
2.3.1 Start-up fee, documentation and implementation	200.000 kr
2.3.2 Monthly fee (one ID number)	10.000 kr
2.3.3 Monthly fee (for additional ID number)	5.000 kr
2.3.4 Monthly fee, transfers of pledged accounts per ID number	2.500 kr
<b>3 Online banking</b>	
<b>3.1 Notifications</b>	
3.1.1 SMS	15 kr
3.1.2 Digital account statements	52 kr
<b>3.2 Other items related to online banking</b>	
3.2.1 Card reader for electronic ID	1.000 kr
<b>4 Billed/Default</b>	
<b>4.1 Collection costs</b>	
4.1.1 Fee for unsuccessful collection attempt	320 kr
4.1.2 Cost per payment slip	320 kr
4.1.3 Billing alert	950 kr



<b>4.2</b>	<b>Intermediate collection letter</b>	
4.2.1	Overdue amount (principal + contract interest + indexation) up to and including Isk 2.999 kr - pr. Letter	1.300 kr
4.2.2	Overdue amount (principal + contract interest + indexation) 3.000 kr - 10.499 kr pr. letter	2.100 kr
4.2.3	Overdue amount (principal + contract interest + indexation) 10.500 kr - 84.999 kr pr. letter	3.700 kr
4.2.4	Overdue amount (principal + contract interest + indexation) > 85.000 kr per letter	5.900 kr
<i>Legal costs are calculated according to special price list</i>		
<b>5</b>	<b>Bank guarantees</b>	
<b>5.1</b>	<b>Guarantees, domestic, import, bill of lading, and international letters of guarantee</b>	
5.1.1	Initial fee for the first 90 days of the guarantee period (% per year)	1,10% - 3,95%
5.1.2	Continuation fee for every additional 90 days (% per year)	0,80% - 3,40%
<i>Commission depends on business history and insurance</i>		
<b>5.2</b>	<b>Export guarantees and declarations of guarantee received</b>	
5.2.1	Notification Fee - Letter of Credit	25.000 kr
5.2.2	Notification Fee - Letter of Guarantee	10.000 kr
5.2.3	Confirmation fee for each commenced 90 day period	0,50%
5.2.4	Payment and document fees (minimum 9.995kr)	0,25%
5.2.5	Transfer of guaranteee (minimum 9.995kr)	0,50%
<b>5.3</b>	<b>Other</b>	
5.3.1	Minimum fee per quarter for all guarantees	4.495 kr
5.3.2	Default, call payment date	9.995 kr
5.3.3	Prepared guarantee document, change fee, issued guarantee (SWIFT), discrepancy in documents	4.495 kr
5.3.4	Additional fee for more complex documents	min. 19.995 kr
<b>6</b>	<b>Foreign collection, import and export</b>	
<b>6.1</b>	<b>Export</b>	
6.1.1	Collection fee (minimum 19,995 kr maximum 39,995 kr)	0,20%
6.1.2	Administration fee if not collected	9.995 kr
<b>6.2</b>	<b>Import</b>	
6.2.1	Collection fee (minimum 9,995 kr maximum 39,995 kr)	0,50%
<b>6.3</b>	<b>Other</b>	
6.3.1	Return fee	4.495 kr
6.3.2	Query, change fee, transfer	4.495 kr
6.3.3	Notice of default, reminder fee	4.495 kr
<b>7</b>	<b>Foreign exchange trading</b>	
<b>7.1</b>	<b>Foreign exchange purchases and deposits in foreign currency accounts</b>	
7.1.1	Purchase of foreign currency < 15.000 kr	595 kr
7.1.2	Purchase of foreign currency > 15.000 kr	895 kr
<b>7.2</b>	<b>Foreign exchange sales and payouts from foreign currency accounts</b>	
7.2.1	Withdrawal from foreign currency accounts in foreign currency	1,50%
7.2.2	Sale of foreign currency into foreign currency accounts	200 kr
<b>7.3</b>	<b>International payments</b>	
7.3.1	Paid into account at Arion Bank	650 kr
<b>7.3.2</b>	<b>Paid into account at Arion Bank (EUR)</b>	0 kr N
7.3.3	Paid into account at another bank or withdrawn	850 kr ↓
7.3.4	Stop/cancellation/query/change	3.495 kr
7.3.5	Insufficient payment information	2.000 kr
7.3.6	Made via online banking or the app	895 kr
<b>7.3.7</b>	<b>Made via online banking or the app (EUR)</b>	0 kr N
7.3.8	Made by employee of Arion Bank	7.495 kr
<b>7.3.9</b>	<b>Made by employee of Arion Bank (EUR)</b>	6.600 kr N
7.3.10	Express delivery	3.500 kr
7.3.11	International bank costs paid by the sender (OUR)	5.000 kr
<i>All international bank costs and other direct costs paid separately</i>		
<b>8</b>	<b>Billing service</b>	
<b>8.1</b>	<b>Bills</b>	
8.1.1	Start-up fee for a bill in online banking, B2B	49 kr
8.1.2	Fee when Arion Bank employee issues bill	330 kr
8.1.3	Mailing of a payment slip	350 kr
8.1.4	Payment fee	75 kr
8.1.5	Direct debit payment fee	50 kr
8.1.6	Reminder letter	350 kr
8.1.7	Bill sent for intermediate collection	100 kr
8.1.8	Cancellation, change to bill*	45 kr
<i>Additional service fee if done by Arion staff - 330 kr</i>		
<b>9</b>	<b>Electronic documents</b>	
<b>9.1</b>	<b>Electronic system</b>	
9.1.1	Electronic display of document in display system + sales tax	55 kr
9.1.2	Initial fee and connection fee for electronic display in the display system + sales tax	17.595 kr
<b>10</b>	<b>Current accounts</b>	
<b>10.1</b>	<b>Deposit accounts</b>	
10.1.1	Abnormal deviation from the average balance of the deposit account at the end of the year	0,15%
10.1.2	Expedited withdrawal fee, Vöxtur Indexed (Vöxtur - Verðtryggður) and Vöxtur 30	up to 4%



## 11 Car and equipment financing

### 11.1 Initial fees/origination fees

11.1.1 B&T - Initial fee/origination fee - 6 – 23 months - (minimum ISK 25,000)	1,85%
11.1.2 B&T - Initial fee/origination fee - 24 – 35 months - (minimum ISK 25,000)	2,00%
11.1.3 B&T - Initial fee/origination fee - 36 – 47 months - (minimum ISK 25,000)	2,25%
11.1.4 B&T - Initial fee/origination fee - 48 – 59 months - (minimum ISK 25,000)	2,50%
11.1.5 B&T - Initial fee/origination fee - 60 – 71 months - (minimum ISK 25,000)	3,00%
11.1.6 B&T - Initial fee/origination fee - 72 – 84 months - (minimum ISK 25,000)	3,10%
11.1.7 Discount on origination fee for green loans - Electric car	50,00%

### 11.2 Charges due to redemption of overdue liabilities to third parties

11.2.1 Due to road tax and insurance - minimum	9.995 kr
11.2.2 Due to vehicle and negligence charges – minimum	4.995 kr
11.2.3 For parking meter fine – minimum	3.995 kr
11.2.4 Other - minimum	4.995 kr

### 11.3 Documentation of cars and equipment financing

11.3.1 Document filing fee - temporary export	15.000 kr
---	-----------

## 12 Credit cards

### 12.1 Visa - Annual fees

12.1.1 Purchasing card	2.500 kr
12.1.2 Business Gold	14.900 kr
12.1.3 Business Gold Icelandair	17.500 kr
12.1.4 Business Platinum	16.800 kr
12.1.5 Business Platinum Icelandair	24.700 kr
12.1.6 Platinum Business Travel	31.900 kr

### 12.2 Annual turnover discounts on annual fee for business cards

12.2.1 Purchasing card: discount if turnover is over 1.m.kr	50%
12.2.2 Purchasing card: discount if turnover yfir is over 1.5 m.kr	100%
12.2.3 Business Gold: discount if turnover is over 3 m.kr	50%
12.2.4 Business Gold: discount if turnover is over 5.8 m.kr	100%
12.2.5 Business Platinum: discount if turnover is over 4 m.kr	50%
12.2.6 Business Platinum: discount if turnover is over 7.6 m.kr	100%
12.2.7 Platinum Business Travel: discount if turnover is over 9 m.kr	50%
12.2.8 Platinum Business Travel: discount if turnover is over 16 m.kr	100%

### 12.3 Credit card usage and paper statement fees

12.3.1 Card reissue - lost card	2.100 kr
12.3.3 Payment slip sent - not in direct debit	515 kr
12.3.4 Payment slip sent - in direct debit	260 kr
12.3.5 Electronic payment slip - not in direct debit	340 kr
12.3.6 Electronic payment slip - in direct debit	130 kr
12.3.7 Debt collection notice	950 kr
12.3.8 Domestic withdrawal fee, each withdrawal from cashier	330 kr
12.3.9 Fee for cash withdrawal in ATM - Domestic	2.2% + 130 kr
12.3.10 Fee for cash withdrawal in ATM - Foreign (minimum 820kr)	2,75%

### 12.4 Other credit card fees

12.4.1 Printed PIN number	550 kr
12.4.2 Connection fee for Icelandair loyalty club	1.550 kr
12.4.4 Priority pass visit per person	35 USD
12.4.5 Increase card limit	895 kr
12.4.6 Emergency funds	12.900 kr
12.4.7 Request for copy of data, sales receipt	915 kr
12.4.8 SMS service - per SMS	11 kr
12.4.9 Margin on VISA wholesale exchange rate in credit card transactions in foreign currencies	2,70%

## 13 Debit, deposits and gift cards

### 13.1 Debit cards

13.1.1 Printed PIN number	550 kr
13.1.2 Debit card transaction	19 kr
13.1.3 Debit card annual fee	950 kr
13.1.4 Production fee, reissue - new card for lost card	1.290 kr
13.1.5 Withdrawal from a bank or ATM abroad (minimum 790kr)	1,00%
13.1.6 Withdrawal from a bank	330 kr

### 13.2 Gift cards

13.2.1 Reissued gift card	520 kr
13.2.2 Gift cards for legal entities which are customers	290 kr

## 14 Debit card account

### 14.1 Debetcards

14.1.1 Debit/check insufficient funds - FIT - ≤ 5.000 kr	895 kr
14.1.2 Debit/check insufficient funds - FIT - 5.001 kr – 10.000 kr	1.495 kr
14.1.3 Debit/check insufficient funds - FIT - 10.001 kr – 50.000 kr	2.595 kr
14.1.4 Debit/check insufficient funds - FIT - 50.001 kr – 200.000 kr	4.955 kr
14.1.5 Debit/check insufficient funds - FIT - ≥ 200.001	11.555 kr
14.1.6 Margin on VISA wholesale exchange rate in debit card transactions in foreign currencies	2,50%



## 15 ATM

### 15.1 Cash withdrawals

15.1.1 Cash withdrawal at Arion Bank ATM with a card from an issuer other than Arion Bank (Minimum ISK 295)

1.00%

15.1.2 Cash withdrawal at Arion Bank ATM with a card from an issuer other than Arion Bank - International

1.10% + 495 kr

\*Individual credit card items not included in this price list can be found in the price list of the card companies.

\*\*The Bank does not charge excess and prepayment fees on loans to small companies bearing variable interest rates, cf. Decision no. 24/2017 of the Competition Authority. The definition of small companies is stated in Article 2(11)(b) of the Annual Accounts Act, No. 3/2006.

\*\*\*The processing fee is 350 kr. where there is no deposit ATM or settlement box.

Changes from the last list of fees and charges are marked with an arrow pointing up if the price has increased ↑

an arrow pointing down if the price has decreased ↓, N if it is a new